



Press release

Bologna, 12 November 2007

## **IMA announces start of programme to purchase treasury shares**

IMA has announced, pursuant to the resolution adopted at the Shareholders' Meeting held on 27 April 2007, that it will start its programme to purchase treasury shares with a view to stabilising the stockmarket price of its shares.

The Shareholders' Meeting authorized the Company's Board of Directors, for a period of 12 months, to purchase in the market up to the maximum limit permitted by law, namely 10% of the share capital, taking into account the shares already held and within the limits of available reserves, including the distributable earnings shown in the latest approved financial statements, at a value equal to their average stockmarket price over the previous five days, with a difference plus or minus of not more than 10%, in order to stabilize the share price and, in general, to implement share buy-back plans with a view to raising the stock's value for the benefit of the shareholders.

There is a reasonable expectation that, over the period of this programme which will terminate on 26 April 2008, not more than 600 thousand shares will be purchased for a maximum of 12 million euro.

IMA currently holds 41,235 treasury shares, representing 0.121% of share capital.

IMA has appointed BHV, the Company's specialist, to carry out the acquisition programme.

**Established in 1961, IMA is the world leader in the design and manufacture of automatic machines for the packaging of pharmaceutical products and of tea in filter bags.** The Group has closed the **first half 2007** with **revenues** rising to 209.6 million Euro (+16%) and **operating profit** rising to 24.3 million Euro (+51.9%). The Group has about 2,700 employees, more than 1,100 of whom overseas, and can count on 15 production plants in Italy, Germany, the United Kingdom, the United States, India and China. IMA has an extensive sales network comprising 9 branches which provide sales and service in France, the United Kingdom, Germany, Austria, Spain, Portugal, the United States, China and Thailand, representative offices in Central and East European countries and over 50 agencies covering a total of more than 70 countries. IMA is also participating in 2 joint-ventures in China for production and service. In April 2007 the Group acquired all of the shares of **Zanchetta S.r.l.**, a company that operates in the production of machines for the handling and granulation of pharmaceutical powders. IMA S.p.A. has been listed on the Milan Stock Exchange since 1995 and in 2001 joined the **STAR** segment. The following companies in the pharmaceutical and cosmetics sectors are part of the IMA Group: **Co.ma.di.s. S.p.A., IMA Kilian GmbH & Co. KG, IMA Libra S.r.l., Nova Packaging Systems Inc., Precision Gears Pvt Ltd., Swiftpack Automation Ltd., VIMA Impianti S.r.l.**

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