



Press release

Bologna, 11 December 2009

IMA completes the sale of a factory complex

The operation is part of the program of property spin-offs by the Group

IMA S.p.A., world leader in the production of automatic packaging machines for the pharmaceutical and tea industries, today formalised the **sale of the factory situated in Bentivoglio**, Bologna, to IRUAM S.p.A., a property company based in Bologna that is wholly owned by INTERMEDIA Holding S.p.A.

The factory in Bentivoglio is the production base of the Group's business area specialised in end of line packaging machines.

The selling price of the factory complex, 7.9 million euros, compares with a carrying amount of about 7.5 million euros. This operation will generate a capital gain of about 0.3 million euros, gross of tax effect and selling-related expenses. The consideration was paid by the purchaser today on signature of the contract.

At the same time as the sale, IMA signed a leaseback contract with IRUAM for a period of 18 years, in order to continue its operations in this factory. This transaction will not have a significant effect on the gross operating profit (EBITDA) reported in 2009.

This operation is part of the **program of property spin-offs** that began at the end of June 2009 to gather the financial resources needed by the Group to continue pursuing its growth by acquisitions.

Alberto Vacchi, Chairman and Managing Director of IMA, commented: *“This is the third operation completed by the Group since the beginning of the program of property spin-offs, to be completed in June 2010. The purpose of this program is to gather the financial resources needed by the Group to continue pursuit of its policy of expansion via acquisitions, with a view to take worthwhile opportunities”*.

Established in 1961, IMA is the world leader in the design and manufacture of automatic machines for the packaging of pharmaceutical products and of tea in filter bags. The Group has more than 3,000 employees, more than 1,400 of whom overseas, and can count on 18 production plants in Italy, Germany, the United Kingdom, the Netherlands, the United States, India and China. IMA has an extensive sales network comprising 10 branches which provide sales and service in France, the United Kingdom, Germany, Austria, Spain, Portugal, the United States, China, Thailand and Brazil, representative offices in Central and East European countries and over 50 agencies covering a total of more than 70 countries. IMA is also participating in one joint-venture in China for production and service. **IMA S.p.A. has been listed on the Milan Stock Exchange since 1995 and in 2001 joined the STAR segment.** The following manufacturing companies are part of the IMA Group: Co.ma.di.s. S.p.A., IMA Edwards*, IMA Flavour S.r.l., IMA Kilian GmbH & Co. KG, IMA Life S.r.l., IMA Safe S.r.l., Nova Packaging Systems Inc., PharmaSiena S.r.l., Precision Gears Ltd., Swiftpack Automation Ltd., Zanchetta S.r.l.

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