



Press release

Bologna, 9 October 2009

## **IMA: real estate transaction with related party completed**

**IMA S.p.A.**, world leader in the production of automatic packaging machines for pharmaceutical and tea industries, today formalised the **sale of the factory** situated in via Emilia 428-442, Ozzano dell'Emilia (Bologna) to **Nemo Investimenti S.r.l.**, a related party controlled by the Vacchi family. The operation was communicated on 18 September 2009 after approval by IMA's Board of Directors.

The selling price of the factory complex, 19 million euros, compares with a carrying amount of about 18 million euros. The disposal will generate a capital gain, gross of tax and net of selling-related expenses, of about 1 million euros and will reduce net debt by about 19 million euros.

The loan to Nemo Investimenti was made on a syndicated basis with **UniCredit Corporate Bank** acting as the lead bank and **Banca di Bologna** taking an equal share.

At the same time as the sale, IMA S.p.A. signed a lease-back contract with Nemo Investimenti S.r.l. for a period of 18 years, in order to continue its operations in this factory. This transaction will not have a significant effect on the gross operating profit (EBITDA) reported in 2009.

This operation is part of the **program of property spin-offs** that began at the end of June 2009. The purpose of this program is to gather the financial resources needed by the Group to continue pursuing its policy of expansion via acquisitions.

**Established in 1961, IMA is the world leader in the design and manufacture of automatic machines for the packaging of pharmaceutical products and of tea in filter bags.** The Group has more than 3,000 employees, more than 1,400 of whom overseas, and can count on 18 production plants in Italy, Germany, the United Kingdom, the Netherlands, the United States, India and China. IMA has an extensive sales network comprising 10 branches which provide sales and service in France, the United Kingdom, Germany, Austria, Spain, Portugal, the United States, China, Thailand and Brazil, representative offices in Central and East European countries and over 50 agencies covering a total of more than 70 countries. IMA is also participating in one joint-venture in China for production and service. **IMA S.p.A. has been listed on the Milan Stock Exchange since 1995 and in 2001 joined the STAR segment.** The following manufacturing companies are part of the IMA Group: Co.ma.di.s. S.p.A., IMA Edwards\*, IMA Flavour S.r.l., IMA Kilian GmbH & Co. KG, IMA Life S.r.l., IMA Safe S.r.l., Nova Packaging Systems Inc., PharmaSiena S.r.l., Precision Gears Ltd., Swiftpack Automation Ltd., Zanchetta S.r.l.

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For further information:

Andrea Baldani - Investor Relator - tel. +39 051 783111 - e-mail: [baldania@ima.it](mailto:baldania@ima.it)

Maria Antonia Mantovani - Press Office - tel. +39 051 6514186 - e-mail: [antoniamentovani@ima.it](mailto:antoniamentovani@ima.it)

[www.ima.it](http://www.ima.it) (Investor Relations section)