



Press release

Bologna, 7 February 2014

IMA: funding of 29 million euros from the EIB for investment in Research and Development

A line of credit for the 2013-2016 R&D plan, which will use resources of more than 60 million euros. The Group aims to develop new products, as well as to renovate and upgrade technologically the current range of products in both the pharmaceutical sector and in tea, food & other. The loan is guaranteed 50% by SACE.

IMA S.p.A., world leader in the production of automatic packaging machines, has obtained from the **European Investment Bank (EIB) funding of 29 million euros to support its 2013-2016 Research and Development plan**, which involves the use of **resources totalling more than 60 million euros**.

The agreement with the EIB was reached after a careful analysis of the IMA Group's Research and Development programmes. The loan has a maximum duration of six years and is guaranteed 50% by **SACE**, an Italian insurance and financial Group.

The funding relates to Research and Development activities carried on by the Group in **Italy** in both the **pharmaceutical sector** and in **tea, food & other**.

The various projects are geared to developing new product ranges, to renovating and expanding existing ranges, as well as to updating the machines being produced from a technological point of view. Most of this development will be carried out using the Group's own personnel and technical/research facilities in Italy.

In completing this deal, IMA was assisted by Mittel S.p.A.

Established in 1961, IMA is world leader in the design and manufacture of automatic machines for the processing and packaging of pharmaceuticals, cosmetics, tea, coffee and food. The Group has more than 3,600 employees, more than 1,600 of whom overseas, and can count on 25 production plants in Italy, Switzerland, the United Kingdom, the United States, India and China. IMA has an extensive sales network comprising 27 branches which provide sales and service in Italy, France, Switzerland, the United Kingdom, Germany, Austria, Spain, Poland, Israel, Russia, the United States, India, China, Malaysia, Thailand and Brazil, representative offices in Central and East European countries and over 50 agencies covering a total of more than 70 countries. IMA is also participating in one joint-venture in China for production and service. **IMA S.p.A. has been listed on the Milan Stock Exchange since 1995 and in 2001 joined the STAR segment.** The following manufacturing companies are part of the IMA Group: Co.ma.di.s. S.p.A., Corazza S.p.A., Delta Systems & Automation Inc., Gima S.p.A., Gima TT S.r.l., Ilapak International SA, Ilapak Italia S.p.A., Ilapak (Langfang) Packaging Machinery Co. Ltd., IMA Industries S.r.l., IMA Life North America Inc., IMA Life (Beijing) Pharmaceutical Systems Co. Ltd., IMA North America Inc., IMA-PG India Pvt. Ltd., PharmaSiena Service S.r.l., Shanghai Tianyan Pharmaceutical Machinery Co. Ltd., Swiftpack Automation Ltd.

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