



Press release

Bologna, 5 December 2007

## **IMA: closing of the deal relevant to the IMA-Telstar joint-venture announced**

IMA S.p.A. would like to announce that its subsidiary **IMA Libra S.r.l.** has today completed the sale of its 50% interest in the **IMA-Telstar S.L.** joint-venture to Telstar S.A., which already held the other 50%.

The agreed selling price for 50% of the Italo-Spanish joint-venture, which produces **freeze-drying machinery for the pharmaceutical industry**, amounts to 8 million euro. Despite the loss in the investment of about 2,5 million euro, this sale will not have any impact on the IMA Group's estimated positive results for 2007.

**Established in 1961, IMA is the world leader in the design and manufacture of automatic machines for the packaging of pharmaceutical products and of tea in filter bags.** The Group has closed the **first nine months of 2007** with **revenues** rising to 311.1 million Euro (+14.7%) and **operating profit** rising to 41 million Euro (+71.5%). The Group has about 2,700 employees, more than 1,100 of whom overseas, and can count on 15 production plants in Italy, Germany, the United Kingdom, the United States, India and China. IMA has an extensive sales network comprising 9 branches which provide sales and service in France, the United Kingdom, Germany, Austria, Spain, Portugal, the United States, China and Thailand, representative offices in Central and East European countries and over 50 agencies covering a total of more than 70 countries. IMA is also participating in 2 joint-ventures in China for production and service. In April 2007 the Group acquired all of the shares of **Zanchetta S.r.l.**, a company that operates in the production of machines for the handling and granulation of pharmaceutical powders. IMA S.p.A. has been listed on the Milan Stock Exchange since 1995 and in 2001 joined the **STAR** segment. The following companies in the pharmaceutical and cosmetics sectors are part of the IMA Group: **Co.ma.di.s. S.p.A., IMA Kilian GmbH & Co. KG, IMA Libra S.r.l., Nova Packaging Systems Inc., Precision Gears Pvt Ltd., Swiftpack Automation Ltd., VIMA Impianti S.r.l.**

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