



Press release

Bologna, 4 December 2013

IMA: option to convert the ILAPAK bond exercised

IMA's investment in the ILAPAK Group rises to 51%

IMA S.p.A. today exercised its option to convert 3 million euros of bonds into 594,304 ordinary shares of Transworld Packaging Holding B.V.

As a result of converting the bonds, **IMA's interest in the ILAPAK Group rises to 51%**. This means that the economic and financial results of the ILAPAK Group can be consolidated from August 2013. The ILAPAK Group produces primary packaging machines for the food sector using flexible material (horizontal and vertical flow packs).

For the period August-December 2013, this transaction contributes additional net sales at consolidated level of the IMA Group of approximately 40 million euros, EBITDA of around 4 million euros and approximately 10 million euros of additional debt.

In closing this deal, IMA was assisted by Poggi&Associati.

Established in 1961, IMA is world leader in the design and manufacture of automatic machines for the processing and packaging of pharmaceuticals, cosmetics, tea, coffee and foods. The Group has about 3,200 employees, more than 1,200 of whom overseas, and can count on 21 production plants in Italy, the United Kingdom, the United States, India and China. IMA has an extensive sales network comprising 15 branches which provide sales and service in France, the United Kingdom, Germany, Austria, Spain, Poland, Russia, the United States, China, Thailand and Brazil, representative offices in Central and East European countries and over 50 agencies covering a total of more than 70 countries. IMA is also participating in one joint-venture in China for production and service. **IMA S.p.A. has been listed on the Milan Stock Exchange since 1995 and in 2001 joined the STAR segment.** The following manufacturing companies are part of the IMA Group: Co.ma.di.s. S.p.A., Corazza S.p.A., Gima S.p.A., Gima TT S.r.l., IMA Industries S.r.l., IMA Life North America Inc., IMA Life (Beijing) Pharmaceutical Systems Co. Ltd., IMA North America Inc., IMA-PG India Pvt. Ltd., PharmaSiena Service S.r.l., Shanghai Tianyan Pharmaceutical Machinery Co. Ltd., Swiftpack Automation Ltd.

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