



Press release

Bologna, 4 March 2013

IMA: purchase of 59% of Shanghai Tianyan Pharmaceutical Machinery Co. Ltd

IMA continues to increase its presence in the Chinese market

IMA has bought a 59% stake in **Shanghai Tianyan Pharmaceutical Machinery Co. Ltd**, based in Shanghai, through its Chinese subsidiary, IMA Life Beijing, with authorization from the Chinese authorities. Despite its recent establishment, the company has considerable experience in the design, marketing and technical assistance of complete systems for filling liquid and powder pharmaceutical products in aseptic environments, as well as washing and sterilization systems.

The deal was completed through the purchase of shares and an increase in capital for a total of 8 million RMB (approx. 1 million euros). The increase in capital, combined with technical and industrial support from IMA - market leader in this sector - will allow Shanghai Tianyan to consolidate its presence in this key market.

Through this strategic acquisition, IMA is strengthening its presence in the Chinese market, which is seeing strong and rapid development, continuing the strategic path geared to becoming a global supplier of complete lines for the pharmaceutical industry.

In 2012, its first year of business, Shanghai Tianyan achieved sales of around 0.8 million euros. It also has a dynamic order book and a significant market presence.

Commenting on the deal, **Alberto Vacchi, IMA's Chairman and CEO**, declared: *"We are pleased with this deal, given IMA's strong interest in the Chinese market. We are confident - continued IMA's Chairman - that with our support, the company will be able to grow quickly, giving IMA a new and significant presence in this specific sector, which is expected to grow strongly over the next few years, capitalizing on the experience of our new partners."*

Established in 1961, IMA is world leader in the design and manufacture of automatic machines for the processing and packaging of pharmaceuticals, cosmetics, tea, coffee and foods. The Group has more than 3,400 employees, more than 1,500 of whom overseas, and can count on 21 production plants in Italy, Germany, the United Kingdom, the United States, India and China. IMA has an extensive sales network comprising 16 branches which provide sales and service in France, the United Kingdom, Germany, Austria, Spain, Portugal, Poland, Russia, the United States, China, Singapore, Thailand and Brazil, representative offices in Central and East European countries and over 50 agencies covering a total of more than 70 countries. IMA is also participating in one joint-venture in China for production and service. **IMA S.p.A. has been listed on the Milan Stock Exchange since 1995 and in 2001 joined the STAR segment.** The following manufacturing companies are part of the IMA Group: Co.ma.di.s. S.p.A., Corazza S.p.A., Gima S.p.A., IMA Industries S.r.l., IMA Kilian GmbH & Co. KG, IMA Life North America Inc., IMA Life (Beijing) Pharmaceutical Systems Co. Ltd., IMA North America Inc., IMA-PG India Pvt. Ltd., PharmaSiena Service S.r.l., Stephan Machinery GmbH, Swiftpack Automation Ltd.

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