



IMA - GIMA TT JOINT PRESS RELEASE

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Ozzano dell’Emilia, 14 September 2017– IMA S.p.A. and GIMA TT S.p.A. (“**GIMA TT**” or the “**Company**”) announce that the indicative price range of GIMA TT’s shares offered through the IPO process to Italian institutional investors and to foreign institutional investors has been set between €9.60 and €12.50 (inclusive) per share.

IMA S.p.A. will offer 5,646,800 shares, corresponding approximately to 6.417% of the Company’s share capital, to which could be added a further 3,080,000 shares, corresponding to approximately 3.500% of the Company’s share capital, in the case in which the Greenshoe option will be exercised in full.

Maestrale Investimenti S.p.A. will offer 25,153,200 shares corresponding approximately to 28.583% of the Company’s share capital, including 6,053,200 borrowed shares, corresponding to approximately 6.879% of the Company’s share capital.

If the Greenshoe option is exercised in full, the maximum number of shares offered overall will be equal to 33,880,000 shares, corresponding to 38.500% of the Company’s share capital.

The institutional offering is expected to commence on 18 September 2017.

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