

**IMA's AGM approves
the 2012 financial statements**

This has been an excellent year for the Group

Dividend of 1 euro per share

Consolidated results at 31 December 2012

In millions of euros	31.12.12	31.12.11 <i>restated</i>	$\Delta\%$ 12/11
Revenues	734.3	669.2	9.7
Gross operating profit (EBITDA)	101.4	93.0 (*)	9.0
Operating profit (EBIT)	80.6	67.9	18.7
Net profit for the year	49.4	29.4	68.0
Group net profit	47.7	28.2	69.1
Group order book	404.9	378.1	7.1
<i>Net financial position</i>	(131.5)	(157.5)	(16.5)

(*) before non-recurring charges

2012 dividend

Dividend of 1 euro per share, the same as in 2011

New plan approved for the purchase and sale of treasury shares

Remuneration Report

Appointment of the Board of Statutory Auditors and its Chairman for the period 2013-2015

Appointment of the Independent Auditors for the period 2013-2021

Amendment of articles 7, 10, 24 and 28 of the Articles of Association

The annual general meeting of the shareholders of IMA S.p.A., world leader in the production of automatic packaging machines, met today under the chairmanship of **Alberto Vacchi** and approved the financial statements at 31 December 2012.

The meeting resolved to distribute a **dividend of 1 euro per share**, the same as last year (1 euro per share), due for payment from 30 May 2013, going ex-coupon (no. 19) on 27 May 2013, transferring the balance to reserves. Proof of title, pursuant to art. 83-*terdecies* of the Consolidated Finance Act, to receive payment of the dividend will be based on the intermediary's records referred to in art. 83-*quater*, paragraph 3 of the Consolidated Finance Act, at the end of 29 May 2013 which will be the record date. Shareholders will be able to collect their dividends, gross or net of withholding tax depending on the tax regime applicable to them, exclusively from their respective intermediaries.

IMA Group results at 31 December 2012

The **IMA Group** has closed 2012 with strong growth in **net revenues** to 734.3 million euros (+9.7% on 669.2 million at 31 December 2011). The **export share** has reached 93% with excellent results in China, Russia, Brazil and Europe and consolidation in the North American market.

Strong growth in the **gross operating profit (EBITDA)**, which rose to 101.4 million euros (+ 9% on the result before non-recurring charges of 93 million at 31 December 2011), **operating profit (EBIT)** that has reached 80.6 million euros (+ 18.7% compared with 67.9 million in 2011), a **net profit for the period** that has risen to 49.4 million euros (+ 68.0% compared with 29.4 million in 2011) and a **Group net profit** of 47.7 million euros (+ 69.1% compared with 28.2 million in 2011).

The **Group order book** at 31 December 2012 comes to 404.9 million euros, an increase of 7.1% compared with 378.1 million at 31 December 2011.

The IMA Group has closed 2012 with excellent results in all areas of business, thanks to the very positive trend in sales of automatic machines to the Group's key sectors (**pharmaceuticals** and **food**).

Net debt of the IMA Group at 31 December 2012 is well down to 131.5 million euros (157.5 million at 31 December 2011), despite paying 36.8 million euros of dividends during the year.

Note that the IMA Group has opted for early and retrospective adoption of the revised version of IAS 19 - Employee Benefits; the comparative figures for 2011 have therefore been restated accordingly.

IMA Group estimates for 2013

The high order book at 31 December 2012, which covers over 50% of the sales expected in 2013, and the positive trend in orders in the first three months, allow us to look with confidence to the current year.

If current conditions are confirmed in the coming months, 2013 should see growth in revenues and profitability, accompanied by a strengthening in the Group's main business areas, with estimated **revenues** of approximately 760 million euros and a **gross operating profit (EBITDA)** of about 105 million euros.

Commenting on the Group results at 31 December 2012 **Alberto Vacchi, IMA's Chairman and CEO**, declared: *“This has been another excellent year for the Group, as it allowed us to turn in strong growth in both revenues and margins: for us it is a source of great satisfaction and pride, as well as evidence of IMA's ability to keep on growing, creating innovation and value. The strong trend in the consolidated order book, which covers more than 50% of forecast sales in 2013, and the positive trend in orders in the first quarter with a higher rate of order acquisition than in the same period last year, allow us to be reasonably optimistic about 2013. The international pharmaceutical industry is in fact continuing to turn in significant rates of growth, as is the food sector: these are the contexts for the Group's recent acquisitions to strengthen IMA's consolidated global leadership in the pharmaceutical sector and to broaden the range of products in niche food packaging. Another factor that is relevant for the growth and competitiveness of the Group is our high share of exports, which reached 93% in 2012, with excellent results in China, Russia, Brazil and Europe. The North American market also turned in a good performance, with an important exhibition currently in progress (Interphex NY, 23-25 April), where we are launching new solutions designed and manufactured by IMA for the processing and packaging of pharmaceutical products. The Group's success at these important international marketing events - IMA's Chairman concluded - is further confirmation of the excellent prospects that we have indicated for the current year and which, together with the significant amount of cash flow generated in 2012, have persuaded us to reward the shareholders with a dividend of 1 euro, the same as last year.”*

New plan approved for the purchase and sale of treasury shares

The Shareholders' Meeting approved the renewal of the authorization to purchase and sale treasury shares to the extent permitted by law. The proposed purchase price is equal to the average stock price during the previous five days (+/-10%), while the proposed selling price will be at least the shares' average purchase cost. As of today, IMA owns 5,500 treasury shares.

Remuneration Report

The Shareholders' Meeting also voted in an advisory capacity to approve the first section of the Remuneration Report prepared in accordance with art. 123-ter of Legislative Decree 58/98.

Appointment of the Board of Statutory Auditors and its Chairman for the period 2013-2015

The Shareholders' Meeting appointed the **new Board of Statutory Auditors** on the basis of the list presented by SO.FI.M.A., with the following members: Giacomo Giovanardi **Chairman**, Roberta De Simone and Riccardo Pinza **Acting Auditors**, Vittorio Coraducci, Giovanna Bolognese and Federico Ferracini **Alternate Auditors**. The Board of Statutory Auditors will remain in office until approval of the financial statements at 31 December 2015. The CVs of the new Statutory Auditors are available in the Investor Relations section (Shareholders Meetings) of the Company's website **www.ima.it**.

The Shareholders' Meeting voted to grant the Board of Statutory Auditors for the period 2013-2015 an annual fee of 17,000 euros for each Acting Auditor and 23,000 euros for the Chairman.

The new Board of Statutory Auditors has been appointed taking into account the new rules on **gender quotas**, which applied to the Company for the first time.

Appointment of the Independent Auditors for the period 2013-2021

Following the expiry of the audit engagement of PricewaterhouseCoopers S.p.A., **Reconta Ernst & Young S.p.A.** have been appointed to audit the statutory and consolidated financial statements, as well as a limited audit on the interim report at 30 June for the period 2013-2021.

Amendments to articles 7, 10, 24 and 28 of the Articles of Association

At the extraordinary part of the meeting, the Shareholders also voted to approve the amendments to arts. 7, 10, 24 and 28 of the Articles of Association in order to implement the changes introduced by Legislative Decree 91 of 18 June 2012 with regard to convening shareholders' meetings of listed companies and to streamline the Board of Directors' procedures for raising debt capital. The aim of this resolution is also to bring the wording into line with current law and give the Board of Directors the power to distribute interim dividends.

The manager responsible for the preparation of the Company's accounting documents, Sergio Marzo, declares in accordance with article 154 bis paragraph 2 of the Consolidated Finance Act that the accounting information contained in this press release agree with the books of account, the accounting entries and supporting documentation.

Disclaimer

This press release contains forward-looking declarations, especially in the section “IMA Group estimates for 2013”. These declarations are based on current expectations and projections of the Group regarding future events which, by their very nature, are subject to an intrinsic element of uncertainty. They are declarations that relate to events and depend on circumstances that may or may not happen or come about in the future and, as such, should not be relied on excessively. The effective results could differ from those contained in these declarations due to a wide range of factors, including the volatility and deterioration of markets, variations in raw material prices, changes in macroeconomic conditions, growth rates and other business conditions, amendments to legislation and the institutional context (both in Italy and abroad) and various other factors, most of which are totally outwith the Group's control.

Established in 1961, IMA is world leader in the design and manufacture of automatic machines for the processing and packaging of pharmaceuticals, cosmetics, tea, coffee and foods. The Group has more than 3,500 employees, more than 1,500 of whom overseas, and can count on 23 production plants in Italy, Germany, the United Kingdom, the United States, India and China. IMA has an extensive sales network comprising 16 branches which provide sales and service in France, the United Kingdom, Germany, Austria, Spain, Portugal, Poland, Russia, the United States, China, Singapore, Thailand and Brazil, representative offices in Central and East European countries and over 50 agencies covering a total of more than 70 countries. IMA is also participating in one joint-venture in China for production and service. **IMA S.p.A. has been listed on the Milan Stock Exchange since 1995 and in 2001 joined the STAR segment.** The following manufacturing companies are part of the IMA Group: Co.ma.di.s. S.p.A., Corazza S.p.A., Gima S.p.A., Gima TT S.r.l., IMA Industries S.r.l., IMA Kilian GmbH & Co. KG, IMA Life North America Inc., IMA Life (Beijing) Pharmaceutical Systems Co. Ltd., IMA North America Inc., IMA-PG India Pvt. Ltd., PharmaSiena Service S.r.l., Shanghai Tianyan Pharmaceutical Machinery Co. Ltd., Stephan Machinery GmbH, Swiftpack Automation Ltd.

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