



Press release

Bologna, 24 June 2014

## **IMA: closing of the sale of the investment in Zibo IMA Xinhua Pharmatech Co. Ltd.**

IMA S.p.A. today completed the closing for the sale of its entire 80% investment in the Chinese company **Zibo IMA Xinhua Pharmatech Co. Ltd.**, which specialises in the production of components and automatic machines for the processing of pharmaceuticals. The purchaser already owns a number of Chinese companies in the mechanical engineering sector.

The operation is part of a strategy to reorganise the IMA Group's production plants in China. With this operation, the Group intends to concentrate its activities at production sites in Shanghai and Beijing. The activities previously carried on at the Zibo plant will continue in Beijing.

The production and marketing of all branded products remain the exclusive property of the IMA Group.

The sale price has been set at 50 million Renminbi (about 5.8 million euros); 15 million Renminbi had already been paid on signing the agreement, and the remainder was paid at the closing.

**Established in 1961, IMA is world leader in the design and manufacture of automatic machines for the processing and packaging of pharmaceuticals, cosmetics, tea, coffee and food.** The Group has more than 3,600 employees, more than 1,600 of whom overseas, and can count on 25 production plants in Italy, Switzerland, the United Kingdom, the United States, India and China. IMA has an extensive sales network comprising 27 branches which provide sales and service in Italy, France, Switzerland, the United Kingdom, Germany, Austria, Spain, Poland, Israel, Russia, the United States, India, China, Malaysia, Thailand and Brazil, representative offices in Central and East European countries and over 50 agencies covering a total of more than 70 countries. IMA is also participating in one joint-venture in China for production and service. **IMA S.p.A. has been listed on the Milan Stock Exchange since 1995 and in 2001 joined the STAR segment.** The following manufacturing companies are part of the IMA Group: Co.ma.di.s. S.p.A., Corazza S.p.A., Delta Systems & Automation Inc., Gima S.p.A., Gima TT S.r.l., Ilapak International SA, Ilapak Italia S.p.A., Ilapak (Langfang) Packaging Machinery Co. Ltd., IMA Industries S.r.l., IMA Life North America Inc., IMA Life (Beijing) Pharmaceutical Systems Co. Ltd., IMA North America Inc., IMA-PG India Pvt. Ltd., PharmaSiena Service S.r.l., Shanghai Tianyan Pharmaceutical Machinery Co. Ltd., Swiftpack Automation Ltd.

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