



Press release

Bologna, 22 April 2008

IMA: share buy-back completed

IMA would like to announce, based on the communication sent by BHV, the broker in charge of the operation, that on 21 April 2008 it completed the buy-back of 600,000 ordinary IMA shares authorised by the Ordinary Shareholders' Meeting held on 27 April 2007.

On completion of the buy-back plan, IMA had purchased 266,500 ordinary shares, equal to 0.782% of the share capital, for a total of 3,777,565 euros.

As of today, IMA owns 307,735 of its own ordinary shares, equal to 0.902% of the share capital.

In accordance with the plan, the maximum purchase price did not exceed the reference price posted by the stock during the five stock market sessions prior to each purchase, plus 10%.

Purchasing began on Monday 12 November 2007, a total of 38 stock market sessions.

All of these purchases were carried out on the market. The maximum number of shares that could be purchased each day was not more than 25% of the average daily volume of shares traded on the market (calculated on the basis of the average daily volume of trades during the 20 trading days prior to the purchase date).

None of the shares purchased under the plan were disposed of during the period that the plan was in progress.

Established in 1961, IMA is the world leader in the design and manufacture of automatic machines for the packaging of pharmaceutical products and of tea in filter bags. The Group has more than 3,000 employees, more than 1,400 of whom overseas, and can count on 17 production plants in Italy, Germany, the United Kingdom, the Netherlands, the United States, India and China. IMA has an extensive sales network comprising 9 branches which provide sales and service in France, the United Kingdom, Germany, Austria, Spain, Portugal, the United States, China and Thailand, representative offices in Central and East European countries and over 50 agencies covering a total of more than 70 countries. IMA is also participating in 2 joint-ventures in China for production and service. IMA has recently acquired the freeze-drying machinery business of the **BOC Edwards Pharmaceutical Systems Group**, undisputed leader in this sector and with its main office in the Usa. IMA S.p.A. has been listed on the Milan Stock Exchange since 1995 and in 2001 joined the **STAR** segment. The following companies are part of the IMA Group: Co.ma.di.s. S.p.A., IMA Flavour S.r.l., IMA Kilian GmbH & Co. KG, IMA Libra S.r.l., IMA Safe S.r.l., Nova Packaging Systems Inc., Precision Gears Ltd., Swiftpack Automation Ltd., Zanchetta S.r.l.

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