



Press release

Bologna, 21 December 2011

## **IMA: RC demerger completed by allocating its activities to Corazza and Naturapack**

### **Merger of the wholly-owned subsidiary IMA Life S.r.l. completed**

Implementing the resolutions passed on 5 October 2011 by the Shareholders' Meetings of RC S.p.A., Corazza S.p.A. and Naturapack S.r.l., today saw the completion of the **deed of total proportional demerger** of **RC S.p.A.**, which specializes in the manufacture of complete lines for pressed soup cubes and in the refurbishing of packaging machines.

The deed of demerger of **RC S.p.A.**, which is based near Bologna and wholly owned indirectly through Corazza S.p.A., allocates the **pressed soup cube production line business** to **Corazza S.p.A.** and the **packaging machine refurbishing business** to **Naturapack S.r.l.**

This operation forms part of the project to simplify the corporate structure, the purpose being to improve the operational and organizational structure of the IMA Group. **Corazza S.p.A.** is in fact world leader in the production of machines for dosing and packaging pressed soup cubes, processed and fresh cheese, butter, margarine and yeast, whereas **Naturapack S.r.l.** sells second-hand automatic machines once they have been refurbished and regenerated. The two companies are controlled by **IMA Industries S.r.l.**, leader in packaging machines for tea and coffee, food and cosmetic products. Following this operation, which will presumably take effect from 1 January 2012, **Naturapack S.r.l.** will change its name to **Revisioni Industriali S.r.l.**

Following the press release of 20 October 2011, IMA would like to announce that **IMA S.p.A. will absorb its wholly-owned subsidiary IMA Life S.r.l.** with effect presumably from 1 January 2012. IMA Life S.r.l. specialises in the production of automatic machines for the processing of pharmaceutical products in aseptic and non-aseptic environments.

The merger deed was stipulated today.

This merger, which will not have significant effects as the subsidiary already formed part of the Parent Company's scope of consolidation, was approved by the Extraordinary Shareholders' Meeting of the company being merged and by the Board of Directors of IMA S.p.A. on 20 October 2011.

**Established in 1961, IMA is world leader in the design and manufacture of automatic machines for the processing and packaging of pharmaceuticals, cosmetics, tea, coffee and foods.** The Group has about 3,400 employees, about 1,600 of whom overseas, and can count on 22 production plants in Italy, Germany, the United Kingdom, the United States, India and China. IMA has an extensive sales network comprising 16 branches which provide sales and service in France, the United Kingdom, Germany, Austria, Spain, Portugal, Poland, Russia, the United States, China, Singapore, Thailand and Brazil, representative offices in Central and East European countries and over 50 agencies covering a total of more than 70 countries. IMA is also participating in one joint-venture in China for production and service. **IMA S.p.A. has been listed on the Milan Stock Exchange since 1995 and in 2001 joined the STAR segment.** The following manufacturing companies are part of the IMA Group: Co.ma.di.s. S.p.A., Corazza S.p.A., Gima S.p.A., IMA Industries S.r.l., IMA Kilian GmbH & Co. KG, IMA Life S.r.l., IMA Life North America Inc., IMA Life (Beijing) Pharmaceutical Systems Co. Ltd., IMA North America Inc., IMA-PG India Pvt. Ltd., PharmaSiena Service S.r.l., RC S.p.A., Stephan Machinery GmbH, Swiftpack Automation Ltd., Sympak Process Engineering GmbH, Zanchetta S.r.l.

For further information:

Andrea Baldani - Investor Relator - tel. +39 051 783111 - e-mail: [baldania@ima.it](mailto:baldania@ima.it)

Maria Antonia Mantovani - Press Office - tel. +39 051 783283 - e-mail: [antoniamantovani@ima.it](mailto:antoniamantovani@ima.it)

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