



Press release

Bologna, 21 March 2011

**IMA: approval of increase in share capital within the limit of 10%
by issuing 2,728,000 new ordinary shares to be offered
for subscription by private placement reserved for qualified and
institutional investors through a process of
Accelerated Book Build (ABB)**

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The Board of Directors of IMA S.p.A., world leader in the production of automatic packaging machines, met today under the chairmanship of **Alberto Vacchi**.

The Board of Directors has approved **the partial execution** of the mandate under Article 2443 of the Italian Civil Code, granted by the Extraordinary Shareholders' Meeting on 28 January 2011 **to increase the company's share capital by payment**, in one or more tranches, by a nominal amount of Euro 1,418,560.00 and, in any case, within the limit of 10% of the share capital of IMA by issuing 2,728,000 new ordinary shares of par value Euro 0.52 each, excluding pre-emption rights pursuant to Article 2441, section four, second paragraph, of the Italian Civil Code, to be offered to "qualified investors" in Italy (as defined by Article 34-subsection 3, paragraph 1b) of Consob Regulation 11971/1999) and institutional investors abroad, with the explicit exclusion of the United States, Canada, Japan and any other country in which the offer or sale of the shares on offer would be prohibited by applicable law.

The new share issue will be offered for subscription by private placement, through a process of Accelerated Book Build (ABB) reserved for the above-mentioned qualified and institutional investors, without the publication of a prospectus for a public offer and quotation of a new share issue due to the exemptions provided for by regulations currently in force (Article 34-subsection 3, paragraph 1b) and Article 57, paragraph 1a) of Consob Regulation 11971/1999).

In connection with the transaction, IMA has appointed UniCredit Corporate & Investment Banking Sole Global Coordinator and Sole Bookrunner. Equita SIM S.p.A., which will support UniCredit Corporate & Investment Banking with the private placement, will act as Joint Lead Manager.

The private placement will take place on 22 March 2011 and the results, inclusive of the final number of shares and the final subscription price, will be communicated as soon as available.

The Board of Directors has delegated to the Chairman and Managing Director, Alberto Vacchi, the necessary powers to approve the increase in share capital, including the power to set the final number of shares for the new issue and the final subscription price.

In the event of full subscription of the new share issue, the share capital subsequent to the increase will consist of 36,828,000 ordinary shares, all with the same rights as those currently outstanding.

Lastly, the Board has confirmed the proposal to distribute a dividend of 0.90 euro, the same as last year, for each of the ordinary shares in circulation at the time that the shares go ex-coupon; this dividend will also go to the benefit of any shares issued in execution of the increase in capital approved today.

The increase in share capital is intended to broaden the shareholder base and increase the float (currently 13.921% of the share capital), thereby restoring the minimum float required for companies to maintain their STAR status according to the terms agreed with Borsa Italiana, which runs the Italian Stock Exchange. The increase is also aimed at sourcing risk capital to be employed in investment opportunities and in the expansion of the IMA Group's activities, continuing the acquisition activity.

In the context of the transaction, IMA and its controlling shareholder, SO.FI.M.A. Società Finanziaria Macchine Automatiche S.p.A., have committed to a lock-up period of 90 days, in line with market practice for similar transactions.

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Established in 1961, IMA is world leader in the design and manufacture of automatic machines for the processing and packaging of pharmaceuticals, cosmetics, tea, coffee and foods. The Group has about 3,400 employees, about 1,600 of whom overseas, and can count on 22 production plants in Italy, Germany, the United Kingdom, the United States, India and China. IMA has an extensive sales network comprising 16 branches which provide sales and service in France, the United Kingdom, Germany, Austria, Spain, Portugal, Poland, Russia, the United States, China, Singapore, Thailand and Brazil, representative offices in Central and East European countries and over 50 agencies covering a total of more than 70 countries. IMA is also participating in one joint-venture in China for production and service. **IMA S.p.A. has been listed on the Milan Stock Exchange since 1995 and in 2001 joined the STAR segment.** The following manufacturing companies are part of the IMA Group: Co.ma.di.s. S.p.A., Gima S.p.A., IMA Industries S.r.l., IMA Kilian GmbH & Co. KG, IMA Life S.r.l., IMA Life North America Inc., IMA Life (Beijing) Pharmaceutical Systems Co. Ltd., IMA North America Inc., IMA-PG India Pvt. Ltd., PharmaSiena S.r.l., R.C. S.p.A., Stephan Machinery GmbH, Swiftpack Automation Ltd., Sympak Corazza S.p.A., Sympak Process Engineering GmbH, Zanchetta S.r.l.

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