



Press release

Bologna, 20 October 2011

## **IMA Board Meeting**

- **Approved the merger of IMA Life S.r.l. (held 100%) with IMA S.p.A.**
- **Approved the proposal to transfer the BFB Division (end-of-line sector) to IMA Industries S.r.l.**

The Board of Directors of IMA S.p.A., world leader in the production of automatic packaging machines, met today under the chairmanship of **Alberto Vacchi** and approved the merger plan for **IMA S.p.A.** to absorb **IMA Life S.r.l.**, a wholly-owned subsidiary that specialises in the production of automatic machines for the processing of pharmaceutical products in aseptic and non-aseptic environments.

Today's decision follows approval of the merger proposal on 16 September 2011 by the Boards of Directors of the two companies involved.

The merger forms part of the project to simplify the corporate structure and should help to optimise the Group's activities and the management of financial flows.

The operation does not have any major effect as it is between IMA S.p.A. and a wholly owned subsidiary that already falls within the scope of consolidation of the same parent company. It will be implemented on the basis of their accounts at 30 June 2011.

The merger formalities will be completed before the end of the current year and will take effect from 1 January 2012.

The minutes of the resolution passed will be made available to the public at IMA's registered offices in Ozzano dell'Emilia (Bologna) - Via Emilia 428/442 and the administrative offices in Castenaso (Bologna) - Via Tosarelli 184, at Borsa Italiana S.p.A. and on the website **www.ima.it** (Investor Relations section) within the terms of current law.

The Board of Directors also gave the go-ahead to due diligence procedures prior to the transfer of the **BFB Division**, which specializes in the manufacture of automatic machines for the end-of-line sector, to the wholly-owned subsidiary **IMA Industries S.r.l.**

The purpose of the decision to transfer the BFB Division's activities to IMA Industries, which manufactures machines for the packaging of tea and coffee, food and cosmetics, is to improve the operational and organizational structure of the IMA Group.

The operation ought to be completed by the end of 2011 and take effect early next year.

**Established in 1961, IMA is world leader in the design and manufacture of automatic machines for the processing and packaging of pharmaceuticals, cosmetics, tea, coffee and foods.** The Group has about 3,400 employees, about 1,600 of whom overseas, and can count on 22 production plants in Italy, Germany, the United Kingdom, the United States, India and China. IMA has an extensive sales network comprising 16 branches which provide sales and service in France, the United Kingdom, Germany, Austria, Spain, Portugal, Poland, Russia, the United States, China, Singapore, Thailand and Brazil, representative offices in Central and East European countries and over 50 agencies covering a total of more than 70 countries. IMA is also participating in one joint-venture in China for production and service. **IMA S.p.A. has been listed on the Milan Stock Exchange since 1995 and in 2001 joined the STAR segment.** The following manufacturing companies are part of the IMA Group: Co.ma.di.s. S.p.A., Corazza S.p.A., Gima S.p.A., IMA Industries S.r.l., IMA Kilian GmbH & Co. KG, IMA Life S.r.l., IMA Life North America Inc., IMA Life (Beijing) Pharmaceutical Systems Co. Ltd., IMA North America Inc., IMA-PG India Pvt. Ltd., PharmaSiena Service S.r.l., RC S.p.A., Stephan Machinery GmbH, Swiftpack Automation Ltd., Sympak Process Engineering GmbH, Zanchetta S.r.l.

For further information:

Andrea Baldani - Investor Relator - tel. +39 051 783111 - e-mail: [baldania@ima.it](mailto:baldania@ima.it)

Maria Antonia Mantovani - Press Office - tel. +39 051 783283 - e-mail: [antoniamantovani@ima.it](mailto:antoniamantovani@ima.it)

[www.ima.it](http://www.ima.it) (Investor Relations section)