



Press release

Bologna, 20 May 2016

IMA: completion of acquisition of Telerobot

The IMA Group strengthens its product range in the field of assembling machinery

Following the announcement made on 14 March 2016, **IMA**, through its subsidiary **GIMA**, today completed the acquisition from the Xenon fund of 75% of **Telerobot S.p.A.**, with operations based in Alessandria, which is market leader in **machines for assembling plastics in the field of caps and closures**.

This acquisition represents a further strengthening of the IMA Group in the **AUTOMATION industry** understood as automatic assembly platforms, in a market that is expected to see strong growth over the coming years. This in addition to the commercial and manufacturing synergies expected from integrating this company into the commercial network and subcontracting system of the IMA Group.

The **Telerobot** deal involves a financial investment through acquisition of shares for a total amount of 2.2 million euros that will lead to GIMA holding 75% of the company's shares and an option to purchase the other 25% to be exercised by the date of approval of the financial statements at 31 December 2017. In the year 2016, the business should generate a turnover of around 10 million euros and an EBITDA of 1 million, with 48 employees, on a debt/cash free situation as of 31 December 2015.

During this deal IMA was advised by Poggi&Associati.

Established in 1961, IMA is world leader in the design and manufacture of automatic machines for the processing and packaging of pharmaceuticals, cosmetics, food, tea and coffee. The Group has more than 5,000 employees, more than 2,600 of whom overseas, and can count on 37 production plants in Italy, Germany, France, Switzerland, Spain, the United Kingdom, the United States, India, Malaysia and China. IMA has an extensive sales network comprising 29 branches which provide sales and service in Italy, France, Switzerland, the United Kingdom, Germany, Austria, Spain, Poland, Israel, Russia, the United States, India, China, Malaysia, Thailand and Brazil, representative offices in Central and East European countries and over 50 agencies covering a total of about 80 countries. **IMA S.p.A. has been listed on the Milan Stock Exchange since 1995 and in 2001 joined the STAR segment.** The following manufacturing companies are part of the IMA Group: Benhil GmbH, Co.ma.di.s. S.p.A., Corazza S.p.A., Delta Systems & Automation Inc., Erca S.A., Erca-Formseal Ibérica S.A., Fillshape S.r.l., Gasti Verpackungsmaschinen GmbH, Gima S.p.A., Gima TT S.p.A., G.S. Coating Technologies S.r.l., Hamba Filltec GmbH & Co. KG, Hamba Verwaltungsgesellschaft mbH, Hassia Packaging Pvt. Ltd., Hassia Verpackungsmaschinen GmbH, Ilapak International SA, Ilapak Italia S.p.A., Ilapak (Langfang) Packaging Machinery Co. Ltd., IMA Life North America Inc., IMA Life (Beijing) Pharmaceutical Systems Co. Ltd., IMA North America Inc., IMA-PG India Pvt. Ltd., Komax Systems LCF SA, Komax Systems Malaysia Sdn. Bhd., Komax Systems Rockford Inc., PharmaSiena Service S.r.l., Revisioni Industriali S.r.l., Shanghai Tianyan Pharmaceutical Machinery Co. Ltd., Swiftpack Automation Ltd., Teknoweb Converting S.r.l.

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