



Press release

Bologna, 17 January 2013

IMA: share buy-back execution phase completed

IMA's Shareholders' Meeting of 27 April 2012 resolved to renew the plan to buy and sell treasury shares up to the maximum permitted by law.

As explained in the Directors' Report, the purpose was to ensure liquidity and, more generally, to provide support for stock buy-back programmes to increase the stock price to the advantage of shareholders. The rules were established as follows:

- purchases at a price within a range of 10% above or below the average stock exchange price for the previous five days;
- sales at a minimum price equal to the average purchase cost at the date of the disposal and, as regards the identification of the reference criterion concerning the maximum selling and/or disposal price, it should be based on the market price of the stock at the time of the transaction.

In accordance with the resolution passed by the Shareholders' Meeting, on 24 July 2012, IMA initiated the part of the plan that concerned the purchase of treasury shares, communicating that it would not buy more than 50,000 ordinary shares for a maximum of 700 thousand euros.

However, the rationale for this part of the plan has been superseded by changes in market conditions, so IMA would like to announce that this phase of the operation has been closed.

At the end of the buy-back plan, IMA has purchased 500 ordinary shares, equal to 0.001% of the share capital, for a total of 6,500 euros at an average price of around 13.00 euros per share.

At the beginning of the plan, IMA owned 55,000 treasury shares.

In accordance with the plan, the maximum purchase price did not exceed the reference price posted by the stock during the five stock market sessions prior to each purchase, plus 10%.

All of these purchases were carried out on the market.

None of the shares purchased under the plan were disposed of during the period that the plan was in progress. The same also applies to those held in portfolio; if the Company decides to sell them, this will be announced according to the terms and conditions laid down in current legislation.

Established in 1961, IMA is world leader in the design and manufacture of automatic machines for the processing and packaging of pharmaceuticals, cosmetics, tea, coffee and foods. The Group has more than 3,400 employees, more than 1,500 of whom overseas, and can count on 21 production plants in Italy, Germany, the United Kingdom, the United States, India and China. IMA has an extensive sales network comprising 16 branches which provide sales and service in France, the United Kingdom, Germany, Austria, Spain, Portugal, Poland, Russia, the United States, China, Singapore, Thailand and Brazil, representative offices in Central and East European countries and over 50 agencies covering a total of more than 70 countries. IMA is also participating in one joint-venture in China for production and service. **IMA S.p.A. has been listed on the Milan Stock Exchange since 1995 and in 2001 joined the STAR segment.** The following manufacturing companies are part of the IMA Group: Co.ma.di.s. S.p.A., Corazza S.p.A., Gima S.p.A., IMA Industries S.r.l., IMA Kilian GmbH & Co. KG, IMA Life North America Inc., IMA Life (Beijing) Pharmaceutical Systems Co. Ltd., IMA North America Inc., IMA-PG India Pvt. Ltd., PharmaSiena Service S.r.l., Stephan Machinery GmbH, Swiftpack Automation Ltd.

For further information:

Andrea Baldani - Investor Relator - tel. +39 051 783111 - e-mail: baldania@ima.it

Maria Antonia Mantovani - Press Office - tel. +39 051 783283 - e-mail: antoniamentovani@ima.it

www.ima.it (Investor Relations section)