



Press release

Bologna, 16 September 2011

IMA: merger of the subsidiary IMA Life approved

The Board of Directors of IMA S.p.A. met today under the chairmanship of **Alberto Vacchi** and approved the merger plan for **IMA S.p.A.** to absorb **IMA Life S.r.l.**, a wholly owned subsidiary that specialises in the production of automatic machines for the processing of pharmaceutical products in aseptic and non-aseptic environments.

The merger forms part of the project to simplify the corporate structure and should help to optimise the Group's activities and eliminate certain inefficiencies in the management of financial flows and in the debt structure.

The merger will be carried out on the basis of the financial statements at 30 June 2011 of both companies. A short-form merger plan has been prepared in accordance with arts. 2501 ter and 2505 of the Italian Civil Code as the merging company already owns the entire share capital of the other company, which means that there are no share exchange ratios to be calculated nor changes to be made to the merging company's articles of association.

The transaction documentation required by law will be made available to shareholders and the general public at the places and terms established by current laws and regulations.

The merger operation will presumably be completed by the end of 2011 and will take effect from 1 January 2012.

During the meeting, one of the Directors, **Giancarlo Folco**, handed in his resignation from the **Internal Control and Remuneration Committee** for personal reasons. **Pierantonio Riello**, an independent Director of IMA, replaces Giancarlo Folco on the Internal Control and Remuneration Committee, while Giancarlo Folco continues to be an independent Director of IMA.

Established in 1961, IMA is world leader in the design and manufacture of automatic machines for the processing and packaging of pharmaceuticals, cosmetics, tea, coffee and foods. The Group has about 3,400 employees, about 1,600 of whom overseas, and can count on 22 production plants in Italy, Germany, the United Kingdom, the United States, India and China. IMA has an extensive sales network comprising 16 branches which provide sales and service in France, the United Kingdom, Germany, Austria, Spain, Portugal, Poland, Russia, the United States, China, Singapore, Thailand and Brazil, representative offices in Central and East European countries and over 50 agencies covering a total of more than 70 countries. IMA is also participating in one joint-venture in China for production and service. **IMA S.p.A. has been listed on the Milan Stock Exchange since 1995 and in 2001 joined the STAR segment.** The following manufacturing companies are part of the IMA Group: Co.ma.di.s. S.p.A., Corazza S.p.A., Gima S.p.A., IMA Industries S.r.l., IMA Kilian GmbH & Co. KG, IMA Life S.r.l., IMA Life North America Inc., IMA Life (Beijing) Pharmaceutical Systems Co. Ltd., IMA North America Inc., IMA-PG India Pvt. Ltd., PharmaSiena Service S.r.l., RC S.p.A., Stephan Machinery GmbH, Swiftpack Automation Ltd., Sympak Process Engineering GmbH, Zanchetta S.r.l.

For further information:

Andrea Baldani - Investor Relator - tel. +39 051 783111 - e-mail: baldania@ima.it

Maria Antonia Mantovani - Press Office - tel. +39 051 783283 - e-mail: antoniamentovani@ima.it

www.ima.it (Investor Relations section)