



Press release

Bologna, March 14, 2007

IMA: share buy-back completed

IMA would like to announce, based on the communication sent by UBM, the broker in charge of the operation, that on March 6th, 2007 it completed the buy-back of 450,000 ordinary IMA shares authorised by the Ordinary Shareholders' Meeting held on April 27th, 2006.

On completion of the buy-back plan, IMA had purchased 450,000 ordinary shares, equal to 1.247% of the share capital, for a total of 5,000,091 euros.

As of today, IMA owns 2,041,235 of its own ordinary shares, equal to 5.654% of the share capital.

In accordance with the plan, the maximum purchase price did not exceed the reference price posted by the stock during the five stock market sessions prior to each purchase, plus 10%.

Purchasing began on Monday, July 3rd, 2006 and ended on March 6th, 2007 once the target of 450,000 shares (1.247% of the share capital) had been reached, a total of 74 stock market sessions.

All of these purchases were carried out on the market. The maximum number of shares that could be purchased each day was not more than 25% of the average daily volume of shares traded on the market (calculated on the basis of the average daily volume of trades during the 20 trading days prior to the purchase date) and, in any case, not more than 18,000 shares per day.

None of the shares purchased under the plan were disposed of during the period that the plan was in progress.

Established in 1961, IMA is the world leader in the design and manufacture of automatic machines for the packaging of pharmaceutical products and of tea in filter bags. The Group has about 2,700 employees, more than 1,100 of whom overseas, and can count on 15 production plants in Italy, Germany, the United Kingdom, Spain, the United States, India and China. IMA has an extensive sales network comprising 9 branches which provide sales and service in France, the United Kingdom, Germany, Austria, Spain, Portugal, the United States, China and Thailand, representative offices in Central and East European countries and over 50 agencies covering a total of more than 70 countries. IMA is also participating in 2 joint-ventures in China for production and service. In 2005 IMA concluded a joint-venture agreement with the **Telstar** Group (Spain) in the field of freeze-drying machinery for the pharmaceutical industry. In 2006 IMA acquired the entire share capital of **VIMA Impianti S.r.l.**, a company that manufactures machines for powder handling of pharmaceuticals. IMA S.p.A. has been listed on the Milan Stock Exchange since 1995 and in 2001 joined the **STAR** segment. The following companies in the pharmaceutical and cosmetics sectors are part of the IMA Group: **Co.ma.di.s. S.p.A.**, **IMA Kilian GmbH & Co. KG**, **Nova Packaging Systems Inc.**, **Precision Gears Pvt Ltd.**, **Swiftpack Automation Ltd.**

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