



Press release

Bologna, 2 April 2001

IMA takes over CO.MA.DLS

By adding tube-filling machines, the Bologna-based IMA Group has completed its range of products for the pharmaceutical and cosmetics industry

IMA, world leader in the production of automatic machinery for the pharmaceutical and tea sectors, is to acquire Co.ma.di.s S.p.A., a company that specializes in the production of tube-filling machines for the pharmaceutical, cosmetics, chemical and food industries. It will buy out the business just as soon as the procedure required by art. 47 of Law 428/90 has been completed.

This acquisition forms part of IMA's industrial expansion plan: the new tube-filling line will in fact complete the wide range of filling and cartoning machines which generate about 20% of the Group's sales. It is to be considered an operation of considerable strategic value as Co.ma.di.s is complementary to IMA both from a technological point of view and in terms of its main reference market.

Co.ma.di.s was founded in 1970 and is based in Senago, on the outskirts of Milan. It closed 2000 with sales of around 9 billion lire, of which 85% is exported, and operating income of more than 20% of sales.