



Press release

Bologna, 25 March 2020

## **IMA: change of date for the Ordinary Shareholders' Meeting and new dividend payment dates**

The Board of Directors of IMA S.p.A., world leader in the production of automatic packaging machines, met today under the chairmanship of **Alberto Vacchi**, and given the intensification of the COVID-19 emergency and the provisions of Legislative Decree no. 18 article 106 of 17 March 2020, decided that it was best to postpone the **Ordinary Shareholders' Meeting** originally scheduled for 21 April 2020, at first and only calling, to **10 June 2020**.

After hearing Borsa Italiana S.p.A., the Board decided that the **proposed dividend of 2.0 euros per share** would be due for payment from **17 June 2020**, going **ex-coupon no. 27** on **15 June 2020** with **16 June 2020** as the record date.

As announced on 22 March 2020, IMA remains in activity as the production of automatic packaging machines and related services are indispensable for the food and pharmaceutical supply chains.

As regards the foreseeable evolution of the business, the Company is of the opinion that at present it is still impossible to assess what impact the epidemic will have in the current year.

The Company, which is already taking operational and financial measures to mitigate the consequences of this scenario in the short term by guaranteeing safety conditions at work, estimates that the impact will be temporary, without significant effects compared with the previous year and gradually compensated as the situation becomes normal again, both for the non-cyclical nature of the product offered and the Group's well-known production flexibility, and for the sectors in which the Group operates (food and pharmaceutical).

When the interim report on operations for the first quarter of 2020 is issued (scheduled for 14 May), IMA will provide updated information on business performance and forecasts for 2020.

Except as indicated in this press release, all other information disclosed to the market on 12 March 2020 remains unchanged. The Company will proceed to call the Shareholders' Meeting and publish the related documentation as required by law.

## Disclaimer

This press release contains forward-looking declarations, especially in the section “IMA Group forecasts for the whole of 2020”. These declarations are based on current expectations and projections of the Group regarding future events which, by their very nature, are subject to an intrinsic element of uncertainty. They are declarations that relate to events and depend on circumstances that may or may not happen or come about in the future and, as such, should not be relied on excessively. The effective results could differ from those contained in these declarations due to a wide range of factors, including the volatility and deterioration of markets, variations in raw material prices, changes in macroeconomic conditions, growth rates and other business conditions, amendments to legislation and the institutional context (both in Italy and abroad) and various other factors, most of which are totally outwith the Group's control.

**Founded in 1961, IMA is a world leader in the design and manufacture of automatic machines for the processing and packaging of pharmaceuticals, cosmetics, food, tea and coffee.** The Group has approximately 6,200 employees, of which approximately 2,400 abroad, and has 45 production plants in Italy, Germany, Switzerland, the United Kingdom, the United States, India, Malaysia, China and Argentina. IMA has an extensive sales network consisting of 29 branches with sales and service in Italy, France, Switzerland, the United Kingdom, Germany, Austria, Spain, Poland, Israel, Russia, the United States, India, China, Malaysia, Thailand and Brazil, representative offices in Central and Eastern European countries and more than 50 agencies covering a total of approximately 80 countries. **IMA S.p.A. has been listed on the Italian Stock Exchange since 1995 and in the STAR segment since 2001.** The following industrial companies are part of the Group: Atop S.p.A., Benhil GmbH, Ciemme S.r.l., Co.ma.di.s. S.p.A., Corazza S.p.A., Delta Systems & Automation Inc., Eurosicma S.p.A., Eurotekna S.r.l., Hassia Packaging Pvt. Ltd., Ilapak International SA, Ilapak Italia S.p.A., Ilapak (Beijing) Packaging Machinery Co. Ltd., IMA Automation Malaysia Sdn. Bhd., IMA Automation USA Inc., IMA Life North America Inc., IMA Life (Beijing) Pharmaceutical Systems Co. Ltd., IMA Life (Shanghai) Pharmaceutical Machinery Co. Ltd., IMA MAI S.A., IMA Medtech Switzerland S.A., IMA North America Inc., IMA-PG India Pvt. Ltd., IMA Swiftpack Ltd., Perfect Pack S.r.l., Petroncini Impianti S.p.A., PharmaSiena Service S.r.l., Spreafico Automation S.r.l., Tecmar S.A., Teknoweb Converting S.r.l., Telerobot S.p.A., Tissue Machinery Company S.p.A., Valley Tissue Packaging Inc.

For more information:

Andrea Baldani - Investor Relator - tel. 051 783111 - e-mail: [baldania@ima.it](mailto:baldania@ima.it)

Maria Antonia Mantovani - Press Office - tel. 051 783283 - e-mail: [antonia.mantovani@ima.it](mailto:antonia.mantovani@ima.it)

[www.ima.it](http://www.ima.it) (Investor Relations section)