

**IMA's Board of Directors
approves the periodic financial information at 30 September 2017**

**The Group confirms its strong growth:
it could be a record year**

Consolidated results for the period January-September 2017

In millions of euros	30.09.17	30.09.16	Δ% 17/16
Revenues	953.6	875.2	9.0
Gross operating profit (EBITDA) before non-recurring charges	125.4	103.6	21.0
Gross operating profit (EBITDA)	116.7	99.2	17.6
Operating profit (EBIT)	87.3	71.8	21.6
Profit before tax	77.2	83.5	-7.5 [*]
<i>Group order book</i>	923.3	877.1	5.3
<i>Net financial position</i>	(292.4)	(237.3)	23.2 [**]

[*] 2016 benefited from extraordinary financial income. Without it, the profit before tax for 2017 would be more than 12 million euros higher than last year.

[**] The listing on the stock exchange of the subsidiary GIMA TT S.p.A. on 2 October 2017 raised approximately 104 million euros, which is not reflected in the net financial position at 30 September 2017.

IMA Group estimates for 2017

Revenues: higher than 1.4 billion euros

Gross operating profit (EBITDA): around 210 million euros

Publication of the periodic financial information at 30 September 2017

**Publication of IMA's presentation updated with the results
at 30 September 2017**

Consolidated results at 30 September 2017

The Board of Directors of IMA S.p.A., world leader in the production of automatic packaging machines, met today under the chairmanship of **Alberto Vacchi** and approved the **periodic financial information at 30 September 2017**.

The IMA Group closed the first nine months of 2017 with **consolidated revenues** of 953.6 million euros, an increase of 9% on the 875.2 million at 30 September 2016.

Gross operating profit (EBITDA) before non-recurring charges has risen to 125.4 million euros (103.6 million at 30 September 2016), **gross operating profit (EBITDA)** to 116.7 million euros (99.2 million at 30 September 2016) and **operating profit (EBIT)** has passed to 87.3 million euros (71.8 million at 30 September 2016). **Profit before tax** amounts to 77.2 million euros (83.5 million at 30 September 2016). With regard to the profit, it should be noted that the results at 30 September 2016 benefited from financial income deriving from the early exercise of the Put & Call option for the remaining 20% of the **Dairy & Food** business. Without this income, the profit before tax at 30 September 2017 would be more than 12 million euros higher than in the same period last year.

The **Group order book** has reached 923.3 million euros (+5.3% compared with 877.1 million at 30 September 2016) thanks to the completion of numerous negotiations in the Group's areas of business.

In the first nine months of 2017, **orders acquired** come to 1,106.4 million euros, an increase of 7% with respect to the same period last year.

The IMA Group has closed the first nine months 2017 with good results in all areas of business, thanks to the positive trend in sales of automatic machines and complete lines to the Group's key sectors.

Net debt of the IMA Group at 30 September 2017 amounts to 292.4 million euros (237.3 million at 30 September 2016). The figure includes a total outlay of 55 million euros for the acquisition of IMA MAI, Mapster, Eurosicma and the balance for Medtech, as well as for the acquisition of the minority interest in Atop. Net financial debt does not reflect the receipt of approximately 104 million euros from the listing of the subsidiary GIMA TT S.p.A. on 2 October 2017.

IMA Group estimates for 2017

The growth in the Group order book at 30 September 2017 and the good trend in orders, also confirmed in October, allow us to foresee further growth compared with the previous year. If current conditions are confirmed in the coming months, the IMA Group estimates **revenues** of more than 1.4 billion euros and a **gross operating profit (EBITDA)** of around 210 million euros.

Commenting on the Group results at 30 September 2017, **Alberto Vacchi, IMA's Chairman and CEO**, declared: *"The first nine months closed with a good increase in revenues, profit margins and operating profit. Constant growth in the consolidated order book, which provides excellent visibility for both the current year and the next one, and the positive trend in orders in the various business areas, also confirmed in October, allow us to foresee continued growth in 2017 compared with the previous year. Over the next few months, IMA will continue to consolidate its new products, thereby enhancing the Group's innovative capabilities and strengthen its position in the main development areas around the world. On these bases - concluded IMA's Chairman - we are confident that we can achieve the targets set, giving continuity to the significant cash generation produced in 2016 as well."*

Publication of the periodic financial information at 30 September 2017

Please note that the **periodic financial information at 30 September 2017** is available to the public at the registered office in Via Emilia 428/442, Ozzano dell'Emilia (Bologna), as well as being published on the website **www.ima.it** in the Investor Relations section (Financial Reports), and on the authorised storage system IINFO (**www.iinfo.it**).

Publication of IMA's presentation updated with the results at 30 September 2017

IMA's presentation updated with the **results at 30 September 2017** has also been published on the website **www.ima.it** in the Investor Relations section (Presentations) and on the authorised storage system IINFO (**www.iinfo.it**).

Proposal for postponement of merger of a wholly-owned subsidiary

The Board of Directors also withdrew the plan for **IMA S.p.A.** to absorb a wholly-owned subsidiary based in Zola Predosa (Bologna) which specializes in the design and production of automatic machines for the packaging of confectionery, coffee in capsules and assembly solutions. The wholly-owned subsidiary will therefore keep its own name. The merger plan had been announced on 28 September 2017.

The manager responsible for the preparation of the Company's accounting documents, Sergio Marzo, declares in accordance with article 154 bis paragraph 2 of the Consolidated Finance Act that the accounting information contained in this press release agree with the books of account, the accounting entries and supporting documentation.

Disclaimer

This press release contains forward-looking declarations, especially in the section “IMA Group estimates for 2017”. These declarations are based on current expectations and projections of the Group regarding future events which, by their very nature, are subject to an intrinsic element of uncertainty. They are declarations that relate to events and depend on circumstances that may or may not happen or come about in the future and, as such, should not be relied on excessively. The effective results could differ from those contained in these declarations due to a wide range of factors, including the volatility and deterioration of markets, variations in raw material prices, changes in macroeconomic conditions, growth rates and other business conditions, amendments to legislation and the institutional context (both in Italy and abroad) and various other factors, most of which are totally outwith the Group's control.

Established in 1961, IMA is world leader in the design and manufacture of automatic machines for the processing and packaging of pharmaceuticals, cosmetics, food, tea and coffee. The Group has about 5,500 employees, about 2,800 of whom overseas, and can count on 41 production plants in Italy, Germany, France, Switzerland, Spain, the United Kingdom, the United States, India, Malaysia, China and Argentina. IMA has an extensive sales network comprising 29 branches which provide sales and service in Italy, France, Switzerland, the United Kingdom, Germany, Austria, Spain, Poland, Israel, Russia, the United States, India, China, Malaysia, Thailand and Brazil, representative offices in Central and East European countries and over 50 agencies covering a total of about 80 countries. **IMA S.p.A. has been listed on the Milan Stock Exchange since 1995 and in 2001 joined the STAR segment.** The following manufacturing companies are part of the IMA Group: Benhil GmbH, Co.ma.di.s. S.p.A., Corazza S.p.A., Delta Systems & Automation Inc., Erca S.A., Erca-Formseal Ibérica S.A., Eurosicma S.p.A., Eurotekna S.r.l., Fillshape S.r.l., Gasti Verpackungsmaschinen GmbH, Gima S.p.A., Gima TT S.p.A., G.S. Coating Technologies S.r.l., Hamba Filltec GmbH & Co. KG, Hassia Packaging Pvt. Ltd., Hassia Verpackungsmaschinen GmbH, Ilapak International SA, Ilapak Italia S.p.A., Ilapak (Beijing) Packaging Machinery Co. Ltd., IMA Automation Malaysia Sdn. Bhd., IMA Automation USA Inc., IMA Life North America Inc., IMA Life (Beijing) Pharmaceutical Systems Co. Ltd., IMA MAI S.A., IMA Medtech Switzerland S.A., IMA North America Inc., IMA-PG India Pvt. Ltd., IMA Swiftpack Ltd., Mapster S.r.l., PharmaSiena Service S.r.l., Revisioni Industriali S.r.l., Shanghai Tianyan Pharmaceutical Machinery Co. Ltd., Teknoweb Converting S.r.l., Telerobot S.p.A.

For further information:

Andrea Baldani - Investor Relator - tel. +39 051 783111 - e-mail: baldania@ima.it

Maria Antonia Mantovani - Press Office - tel. +39 051 783283 - e-mail: antonia.mantovani@ima.it

www.ima.it (Investor Relations section)