



Press release

Bologna, 12 October 2018

IMA: the business is proceeding in line with expectations

IMA's Board of Directors approves the merger of Fillshape S.r.l.

The Board of Directors of IMA S.p.A., world leader in the production of automatic packaging machines, met today under the chairmanship of **Alberto Vacchi**.

Following the recent market performance of IMA SpA's stock, in order to provide correct information for the benefit of the shareholders, the Chairman Alberto Vacchi has specified that the business is proceeding in line with the growth targets announced previously, adding that demand is very dynamic with increasing interest in the new Smart products that IMA is currently developing.

The Board of Directors then approved the merger with **IMA S.p.A.** of the wholly-owned subsidiary **Fillshape S.r.l.**, after the same decision had been taken by the Shareholders' Meeting of this company.

Fillshape is based in Zola Predosa (Bologna) and is active in the design and manufacture of automatic machines for filling and packaging liquid and viscous products in pouches.

The resolution approved today, resulting from a public deed pursuant to art. 2505 of the Civil Code, was adopted by the Board of Directors because no requests had been submitted by the Shareholders for the General Meeting to adopt this resolution. It follows the **approval of the merger plan** which took place on 15 May 2018.

This merger, which will simplify the IMA Group's structure and optimise the management of financial flows within the Group, forms part of the exclusions provided for related party transactions by art. 14 of Consob Regulation and art. 5 of the procedure adopted by IMA in this area.

The merger of **Fillshape S.r.l.** is not particularly material in terms of substance, being between IMA S.p.A. and its wholly-owned subsidiary, which already fell within the Parent Company's scope of consolidation.

The merger formalities will be completed before the end of the current year and will take effect from 1 January 2019.

The minutes of the resolutions passed will be made available to the general public at the Company's head office in Via Emilia 428/442, Ozzano dell'Emilia (Bologna). They will also be published on the website **www.ima.it** in the Investor Relations section (Shareholders Meetings) and on the authorised storage system IINFO (**www.iinfo.it**), at the same time that we request their inclusion in the relevant Company Registers, which will take place before the legal deadline.

Established in 1961, IMA is world leader in the design and manufacture of automatic machines for the processing and packaging of pharmaceuticals, cosmetics, food, tea and coffee. The Group has more than 6,000 employees, about 2,800 of whom overseas, and can count on 45 production plants in Italy, Germany, France, Switzerland, Spain, the United Kingdom, the United States, India, Malaysia, China and Argentina. IMA has an extensive sales network comprising 29 branches which provide sales and service in Italy, France, Switzerland, the United Kingdom, Germany, Austria, Spain, Poland, Israel, Russia, the United States, India, China, Malaysia, Thailand and Brazil, representative offices in Central and East European countries and over 50 agencies covering a total of about 80 countries. **IMA S.p.A. has been listed on the Milan Stock Exchange since 1995 and in 2001 joined the STAR segment.** The following manufacturing companies are part of the IMA Group: Benhil GmbH, Ciemme S.r.l., Co.ma.di.s. S.p.A., Corazza S.p.A., Delta Systems & Automation Inc., Erca S.A.S., Erca-Formseal Ibérica S.A., Eurosicma S.p.A., Eurotekna S.r.l., Fillshape S.r.l., Gima S.p.A., Gima TT S.p.A., G.S. Coating Technologies S.r.l., Hamba Filltec GmbH & Co. KG, Hamba-Gasti GmbH, Hassia Packaging Pvt. Ltd., Hassia Verpackungsmaschinen GmbH, Ilapak International SA, Ilapak Italia S.p.A., Ilapak (Beijing) Packaging Machinery Co. Ltd., IMA Automation Malaysia Sdn. Bhd., IMA Automation USA Inc., IMA Life North America Inc., IMA Life (Beijing) Pharmaceutical Systems Co. Ltd., IMA MAI S.A., IMA Medtech Switzerland S.A., IMA North America Inc., IMA-PG India Pvt. Ltd., IMA Swiftpack Ltd., Mapster S.r.l., Petroncini Impianti S.p.A., PharmaSiena Service S.r.l., Revisioni Industriali S.r.l., Shanghai Tianyan Pharmaceutical Machinery Co. Ltd., Teknoweb Converting S.r.l., Telerobot S.p.A., Tissue Machinery Company S.p.A., Valley Tissue Packaging Inc.

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