



Press release

Bologna, 6 August 2020

INVESTMENT IN SO.FI.M.A. S.P.A. BY BC PARTNERS AND SUBSEQUENT IMA S.P.A. TENDER OFFER

To supplement the press release issued on July 28, 2020 and the publication of the transaction shareholders' agreement on August 2, 2020, the shareholders of SO.FI.M.A. S.p.A. (the controlling parent of IMA S.p.A.) and BC Partners believe that their obligation to launch a tender offer for the entire share capital of IMA S.p.A., in accordance with Articles 106 and 109 of the Consolidated Law on Finance and Article 45 of Consob Regulations 11971/1998, results from the fact that, upon the closing of BC Partners' acquisition of approximately 20% of the share capital of SO.FI.M.A. S.p.A., BC Partners will hold 49% voting control of SO.FI.M.A. S.p.A. through a special class of multiple-voting shares, and will, together with the current SO.FI.M.A. S.p.A. shareholders, exercise joint control over SO.FI.M.A. S.p.A. pursuant to the articles of incorporation and shareholders' agreement that will come into effect at the SO.FI.M.A. S.p.A. level as of the closing of the transaction. The closing of the transaction is subject to customary conditions for transactions of this type (including regulatory conditions). Currently, it is contemplated that the closing will occur in November 2020. The tender offer, aimed at the delisting of IMA S.p.A., will occur only subsequent to the closing, at a price of 68.00 Euro per share (inclusive of dividends), consistent with the implied per-share value of IMA S.p.A. calculated based on the agreed transaction consideration for BC Partners' acquisition of SO.FI.M.A. S.p.A. shares.

Founded in 1961, IMA is a world leader in the design and manufacture of automatic machines for the processing and packaging of pharmaceuticals, cosmetics, food, tea and coffee. The Group has approximately 6,200 employees, of which approximately 2,400 abroad, and has 45 production plants in Italy, Germany, Switzerland, the United Kingdom, the United States, India, Malaysia, China and Argentina. IMA has an extensive sales network consisting of 29 branches with sales and service in Italy, France, Switzerland, the United Kingdom, Germany, Austria, Spain, Poland, Israel, Russia, the United States, India, China, Malaysia, Thailand and Brazil, representative offices in Central and Eastern European countries and more than 50 agencies covering a total of approximately 80 countries. **IMA S.p.A. has been listed on the Italian Stock Exchange since 1995 and in the STAR segment since 2001.** The following industrial companies are part of the Group: Atop S.p.A., Benhil GmbH, Ciemme S.r.l., Co.ma.di.s. S.p.A., Corazza S.p.A., Delta Systems & Automation Inc., Eurosicma S.p.A., Eurotekna S.r.l., Ilapak International SA, Ilapak Italia S.p.A., Ilapak (Beijing) Packaging Machinery Co. Ltd., IMA Automation Malaysia Sdn. Bhd., IMA Automation USA Inc., IMA Life North America Inc., IMA Life (Beijing) Pharmaceutical Systems Co. Ltd., IMA Life (Shanghai) Pharmaceutical Machinery Co. Ltd., IMA MAI S.A., IMA Medtech Switzerland S.A., IMA North America Inc., IMA-PG India Pvt. Ltd., IMA Swiftpack Ltd., Perfect Pack S.r.l., Petroncini Impianti S.p.A., PharmaSiena Service S.r.l., Record S.p.A., Spreafico Automation S.r.l., Tecmar S.A., Teknoweb Converting S.r.l., Telerobot S.p.A., Tissue Machinery Company S.p.A., Valley Tissue Packaging Inc.

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