



Press release

Bologna, 4 September 2017

## PRESS RELEASE

The distribution of this press release, directly or indirectly, in or into the United States, Canada, Australia or Japan is prohibited. This press release (and the information contained herein) does not contain or constitute an offer of securities for sale, or solicitation of an offer to purchase securities, in the United States, Canada, Australia or Japan or any other jurisdiction where such an offer or solicitation would require the approval of local authorities or otherwise be unlawful (the “**Other Countries**”). The securities referred to herein have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “**Securities Act**”), or pursuant to the corresponding regulations in force in the Other Countries and may not be offered or sold in the United States unless the securities are registered under the Securities Act, or an exemption from the registration requirements of the Securities Act is available. GIMA TT S.p.A. does not intend to register any portion of the offering of the securities in the United States or to conduct a public offering of the securities in the United States. Any public offering of securities to be made in the United States will be made by means of a prospectus that may be obtained from GIMA TT S.p.A. and will contain detailed information about the bank and management, as well as financial statements.

This communication is being distributed only to and is directed only at (a) persons outside the United Kingdom, (b) persons who have professional experience in matters relating to investments, i.e., investment professionals within the meaning of Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the “**Order**”), and (c) high net worth companies, unincorporated associations and other bodies to whom it may otherwise lawfully be communicated in accordance with Article 49(2)(a) to (d) of the Order (all such persons together being referred to as “relevant persons”). The securities are available only to, and any invitation, offer or agreement to subscribe, purchase or otherwise acquire such securities will be available only to or will be engaged in only with, relevant persons. Any person who is not a relevant person should not act or rely on this communication or any of its contents.

*Ozzano dell’Emilia, September 4<sup>th</sup>, 2017* – Following the press release concerning the filing on August 7<sup>th</sup>, 2017, of (i) an application for admission to listing on Mercato Telematico Azionario (“MTA”) of the ordinary shares of GIMA TT S.p.A. (“GIMA TT” or the “Company”) (ii) and the related request for approval of the Securities Note (*Nota Informativa*) and the Summary Note (*Nota di Sintesi*), IMA S.p.A. (“IMA”) announces as follows.

The offer of GIMA TT shares is aimed exclusively at qualified investors and will concern between 30% and 40% of the share capital of the Company, including the exercise of the Greenshoe option.

As a result of the offer IMA will hold no less than 60% of GIMA TT share capital.

GIMA TT and IMA will agree to a lock-up undertaking, towards the joint global coordinators, for a period of 180 days starting from the initial date of trading. Additionally, certain managers of GIMA TT will agree, towards the joint global coordinators, to a lock-up undertaking for a period of 365 days starting from the initial date of trading.

The offer will be launched in accordance with market conditions and subject to the admission to trading of the Company’s shares by Borsa Italiana S.p.A. and to the approval of the Registration Document (*Documento di Registrazione*), the Securities Note and the Summary Note by Consob.

BofA Merrill Lynch, Equita SIM S.p.A., Mediobanca – Banca di Credito Finanziario S.p.A. and UniCredit Corporate and Investment Banking will act as joint global coordinators and joint bookrunners. Equita SIM S.p.A. will also act as sponsor.

\*\*\*

The information contained in this announcement is for background purposes only and does not purport to be full or complete. No reliance may be placed for any purpose on the information contained in this announcement or on its accuracy, fairness or completeness. This announcement does not purport to identify or suggest the risks (direct or indirect) which may be associated with an investment in GIMA TT or its ordinary shares.

Each of Equita SIM S.p.A., Mediobanca – Banca di Credito Finanziario S.p.A., Merrill Lynch International and UniCredit Bank AG, Milan Branch and their respective affiliates (together, the “**Banks**”), IMA, GIMA TT and each company of the IMA group expressly disclaims any obligation or undertaking to update, review or revise any forward-looking statement contained in this announcement whether as a result of new information, future developments or otherwise.

Merrill Lynch International is authorised in the United Kingdom by the PRA and regulated in the United Kingdom by the PRA and FCA. Each of the Banks is acting exclusively for GIMA TT and IMA and no one else in connection with the offering. Each of the Banks will not regard any other person (whether or not a recipient of the prospectus) as their respective clients in relation to the offering and will not owe or accept any duty, liability or responsibility whatsoever (whether direct or indirect, whether in contract, in tort, under statute or otherwise) to any person other than GIMA TT and IMA for providing the protections afforded to their respective clients, nor for providing advice in relation to the offering, the contents of this announcement or any transaction, arrangement or other matter referred to herein.

None of the Banks or any of their respective directors, officers, employees, advisers agents, affiliates or any other person acting on their behalf accepts any responsibility or liability whatsoever for, or makes any representation or warranty, express or implied, as to the truth, accuracy, completeness or fairness of, the information in this announcement (or whether any information has been omitted from the announcement) or any other information relating to each of IMA and GIMA TT, whether written, oral or in a visual or electronic form, and howsoever transmitted or made available or for any loss howsoever arising from any use of this announcement or its contents or otherwise arising in connection therewith.

**Established in 1961, IMA is world leader in the design and manufacture of automatic machines for the processing and packaging of pharmaceuticals, cosmetics, food, tea and coffee.** The Group has about 5,500 employees, about 2,800 of whom overseas, and can count on 41 production plants in Italy, Germany, France, Switzerland, Spain, the United Kingdom, the United States, India, Malaysia, China and Argentina. IMA has an extensive sales network comprising 29 branches which provide sales and service in Italy, France, Switzerland, the United Kingdom, Germany, Austria, Spain, Poland, Israel, Russia, the United States, India, China, Malaysia, Thailand and Brazil, representative offices in Central and East European countries and over 50 agencies covering a total of about 80 countries. **IMA S.p.A. has been listed on the Milan Stock Exchange since 1995 and in 2001 joined the STAR segment.** The following manufacturing companies are part of the IMA Group: Benhil GmbH, Co.ma.di.s. S.p.A., Corazza S.p.A., Delta Systems & Automation Inc., Erca S.A., Erca-Formseal Ibérica S.A., Eurosicma S.p.A., Eurotekna S.r.l., Fillshape S.r.l., Gasti Verpackungsmaschinen GmbH, Gima S.p.A., Gima TT S.p.A., G.S. Coating Technologies S.r.l., Hamba Filltec GmbH & Co. KG, Hassia Packaging Pvt. Ltd., Hassia Verpackungsmaschinen GmbH, Ilapak International SA, Ilapak Italia S.p.A., Ilapak (Beijing) Packaging Machinery Co. Ltd., IMA Automation Malaysia Sdn. Bhd., IMA Automation USA Inc., IMA Life North America Inc., IMA Life (Beijing) Pharmaceutical Systems Co. Ltd., IMA MAI S.A., IMA Medtech Switzerland S.A., IMA North America Inc., IMA-PG India Pvt. Ltd., IMA Swiftpack Ltd., Mapster S.r.l., PharmaSiena Service S.r.l., Revisioni Industriali S.r.l., Shanghai Tianyan Pharmaceutical Machinery Co. Ltd., Teknoweb Converting S.r.l., Telerobot S.p.A.

For further information:

Andrea Baldani - Investor Relator - tel. +39 051 783111 - e-mail: [baldania@ima.it](mailto:baldania@ima.it)

Maria Antonia Mantovani - Press Office - tel. +39 051 783283 - e-mail: [antonia.mantovani@ima.it](mailto:antonia.mantovani@ima.it)

[www.ima.it](http://www.ima.it) (Investor Relations section)