



Press release

Bologna, 31 January 2008

## **IMA announces the closing of the acquisition of the BOC Edwards Pharmaceutical Systems Group**

IMA has today completed the acquisition of the **freeze-drying machinery** business of the **BOC Edwards Pharmaceutical Systems Group**, undisputed leader in this sector and with its main office in the USA.

The price agreed for the entire acquisition amounts to 36 million euro (on a debt/cash free basis and subject to a working capital adjustment) which have been paid at closing date. The transaction has been financed by a medium-long term credit facility arranged by BNP Paribas - BNL.

**Established in 1961, IMA is the world leader in the design and manufacture of automatic machines for the packaging of pharmaceutical products and of tea in filter bags.** The Group has closed the **first nine months of 2007** with **revenues** rising to 311.1 million Euro (+14.7%) and **operating profit** rising to 41 million Euro (+71.5%). The Group has about 2,700 employees, more than 1,100 of whom overseas, and can count on 15 production plants in Italy, Germany, the United Kingdom, the United States, India and China. IMA has an extensive sales network comprising 9 branches which provide sales and service in France, the United Kingdom, Germany, Austria, Spain, Portugal, the United States, China and Thailand, representative offices in Central and East European countries and over 50 agencies covering a total of more than 70 countries. IMA is also participating in 2 joint-ventures in China for production and service. IMA S.p.A. has been listed on the Milan Stock Exchange since 1995 and in 2001 joined the **STAR** segment. The following companies in the pharmaceutical and cosmetics sectors are part of the IMA Group: **Co.ma.di.s. S.p.A., IMA Kilian GmbH & Co. KG, IMA Libra S.r.l., Nova Packaging Systems Inc., Precision Gears Ltd., Swiftpack Automation Ltd., Zanchetta S.r.l.**

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