



Press release

Bologna, 30 June 2009

IMA completes the sale of a factory complex

IMA S.p.A., world leader in the production of automatic packaging machines for the pharmaceutical and tea industries, has announced the sale of one of its factories to IRUAM S.p.A., a property company based in Bologna that is wholly owned by INTERMEDIA Holding S.p.A.

The selling price of the factory complex, 19 million euros, compares with a carrying amount of 16.3 million euros. This operation has therefore generated a capital gain of about 2.4 million euros, gross of tax effect and selling-related expenses. The consideration was paid by the purchaser today on signature of the contract.

The factory concerned is situated at Via I Maggio 14-16, Ozzano dell'Emilia - Bologna and is the production base for two of the Group's business areas.

At the same time as the sale, IMA signed a leaseback contract with IRUAM for a period of 18 years, in order to continue its operations in the factories that are currently used. This transaction will not have a significant effect on the gross operating profit (EBITDA) reported in 2009.

Alberto Vacchi, Chairman and Managing Director of IMA, commented: *“This first operation marks the start of a program of property spin-offs by the Group, to be completed over the next twelve months. The objective is to obtain, in good time, the financial resources needed to continue pursuit of our policy of growth by acquisitions. The world economy is seriously affected by the current macroeconomic conditions, and this may spark a process of concentration among the businesses operating in our sector. Drawing on the strength of our market position, IMA will be ready to grasp worthwhile opportunities that help to complete our range of products”*.

Established in 1961, IMA is the world leader in the design and manufacture of automatic machines for the packaging of pharmaceutical products and of tea in filter bags. The Group has more than 3,000 employees, more than 1,400 of whom overseas, and can count on 17 production plants in Italy, Germany, the United Kingdom, the Netherlands, the United States, India and China. IMA has an extensive sales network comprising 10 branches which provide sales and service in France, the United Kingdom, Germany, Austria, Spain, Portugal, the United States, China, Thailand and Brazil, representative offices in Central and East European countries and over 50 agencies covering a total of more than 70 countries. IMA is also participating in one joint-venture in China for production and service. **IMA S.p.A. has been listed on the Milan Stock Exchange since 1995 and in 2001 joined the STAR segment.** The following manufacturing companies are part of the IMA Group: Co.ma.di.s. S.p.A., IMA Edwards*, IMA Flavour S.r.l., IMA Kilian GmbH & Co. KG, IMA Life S.r.l., IMA Safe S.r.l., Nova Packaging Systems Inc., Precision Gears Ltd., Swiftpack Automation Ltd., Zanchetta S.r.l.

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