

Extraordinary Shareholders' Meeting of IMA

Board of Directors given a mandate to increase the share capital

An Extraordinary Meeting of the Shareholders of IMA S.p.A., world leader in the production of automatic packaging machines for the pharmaceutical and tea industries, was held today under the chairmanship of **Alberto Vacchi** and decided:

- to amend articles 10, 11, 15, 23 and 24 of the Articles of Association and articles 1, 3, 4, 9, 10, 11, 12, 18, 19, 20, 21 and 23 of the Regulations for Shareholders' Meetings, to clarify and refine certain aspects of these corporate documents in the light of the recent changes in the legislative framework applicable to the Company as a result of implementation of the directive on exercising certain rights by the shareholders of listed companies, the directive on the audit requirement for annual accounts and consolidated financial statements and the CONSOB regulation on related parties, all of which have already been adopted by the Company;

- **to grant a mandate to the Board of Directors**, in accordance with art. 2443 of the Italian Civil Code to **increase the share capital** on a cash basis in one or more tranches over a period of five years from the date of the resolution by up to a maximum of Euro 1,773,200 at par by issuing a maximum of 3,410,000 ordinary shares of par value Euro 0.52 each, to be placed exclusively with third parties excluding current shareholders' option rights, in accordance with art. 2441.4.2 of the Civil Code and/or art. 2441.5 of the Civil Code.

At the same time the Meeting approved an amendment to art. 5 of the current Articles of Association to allow this mandate to be exercised.

Granting this mandate to the Board of Directors is designed to expand the shareholder base with a consequent increase in the float, which currently amounts to 13.921%. The aim is to attract additional qualified investors for reserved placements of the increases in capital carried out under this mandate. The mandate is also designed to raise risk capital to be used for any investment opportunities to expand the IMA Group's business activities that may arise during the period of the mandate, thereby favouring the Company's competitive growth in its key markets or any opportunities to strengthen its capital base.

An increase in the float is also needed to restore the minimum level required for IMA to remain in the STAR segment. The operation to restore the minimum float for IMA to remain in the STAR segment ought to be completed by the end of first quarter 2011. The Company has every intention of remaining in this segment and therefore of complying with the requisites, market conditions permitting.

Established in 1961, IMA is the world leader in the design and manufacture of automatic machines for the packaging of pharmaceutical products and of tea in filter bags. The Group has more than 3,000 employees, more than 1,400 of whom overseas, and can count on 18 production plants in Italy, Germany, the United Kingdom, the United States, India and China. IMA has an extensive sales network comprising 11 branches which provide sales and service in France, the United Kingdom, Germany, Austria, Spain, Portugal, the United States, China, Thailand and Brazil, representative offices in Central and East European countries and over 50 agencies covering a total of more than 70 countries. IMA is also participating in one joint-venture in China for production and service. **IMA S.p.A. has been listed on the Milan Stock Exchange since 1995 and in 2001 joined the STAR segment.** The following manufacturing companies are part of the IMA Group: Co.ma.di.s. S.p.A., Gima S.p.A., IMA Flavour S.r.l., IMA Kilian GmbH & Co. KG, IMA Life S.r.l., IMA Life North America Inc., IMA Life The Netherlands B.V., IMA Life (Beijing) Pharmaceutical Systems Co. Ltd., IMA-PG India Ltd., PharmaSiena S.r.l., Swiftpack Automation Ltd., Zanchetta S.r.l.

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