



Press release

Bologna, 27 February 2015

IMA: completion of acquisition of a stake in Teknoweb Converting

Production and commercial synergies with the ILAPAK Group foreseen

IMA finalised with **Teknoweb S.r.l.** the acquisition of a 60% stake in the newly formed company **Teknoweb Converting S.r.l.**, based in Palazzo Pignano, Cremona, which operates in the field of converting, producing and selling **machines for the production of wet wipes**, as announced on 29 January 2015.

IMA's overall outlay amounts to around 6 million euros, of which 1.2 million paid on signing and about 4.8 million at the closing.

The deal gives IMA the chance, between 2018 and 2024, to buy the entire shareholding in **Teknoweb Converting** (equal to 40% of the share capital, the portion currently held by Teknoweb).

The pro-forma financial statements at 31 December 2014 of **Teknoweb Converting** show revenues of around 12 million euros and EBITDA of approximately 1.5 million euros, with good growth prospects.

For the completion of the transaction, IMA was advised by Poggi&Associati.

Established in 1961, IMA is world leader in the design and manufacture of automatic machines for the processing and packaging of pharmaceuticals, cosmetics, tea, coffee and food. The Group has more than 3,700 employees, more than 1,500 of whom overseas, and can count on 24 production plants in Italy, Switzerland, the United Kingdom, the United States, India and China. IMA has an extensive sales network comprising 27 branches which provide sales and service in Italy, France, Switzerland, the United Kingdom, Germany, Austria, Spain, Poland, Israel, Russia, the United States, India, China, Malaysia, Thailand and Brazil, representative offices in Central and East European countries and over 50 agencies covering a total of about 80 countries. **IMA S.p.A. has been listed on the Milan Stock Exchange since 1995 and in 2001 joined the STAR segment.** The following manufacturing companies are part of the IMA Group: Co.ma.di.s. S.p.A., Corazza S.p.A., Delta Systems & Automation Inc., Gima S.p.A., Gima TT S.r.l., Ilapak International SA, Ilapak Italia S.p.A., Ilapak (Langfang) Packaging Machinery Co. Ltd., IMA Life North America Inc., IMA Life (Beijing) Pharmaceutical Systems Co. Ltd., IMA North America Inc., IMA-PG India Pvt. Ltd., PharmaSiena Service S.r.l., Shanghai Tianyan Pharmaceutical Machinery Co. Ltd., Swiftpack Automation Ltd.

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