



Press release

Bologna, 27 February 2015

IMA: completion of acquisition of BENHIL, ERCA, HASSIA, HAMBА and GASTI

IMA Group continues its expansion in the food packaging sector

Following the announcement made on 15 December 2014, IMA, together with **Lin Vermögensverwaltung GmbH** (“Lin”), a company controlled by the private equity fund Odewald & Compagnie (“ODEWALD”), today completed the acquisition of an 80% interest in the companies **BENHIL, ERCA, HASSIA, HAMBА and GASTI** (OYSTAR Group), leaders in the design, manufacture and marketing of machines, lines and systems for packaging products for the food industry, especially the dairy segment, with production facilities in Germany, France, Spain and India.

For the acquisition, a consideration was paid today by IMA of 69.3 million euros, inclusive of a net cash position of 2 million euros; the price shall be subject to adjustment based on the financial position at 28 February 2015. IMA and Lin have also signed put and call options for the other 20%, to be exercised during 2017 and 2018.

The newly acquired Group, which will be held by the new holding company **IMA Dairy&Food Holding GmbH** (80% held by IMA and 20% by Lin), expects to achieve a consolidated turnover of some 185 million euros and an EBITDA of some 15 million euros in 2015, with around 850 employees, a dynamic order book and a significant market presence.

For the completion of the transaction, IMA was advised by Poggi&Associati, E&Y, White & Case and the advisor N+1.

Established in 1961, IMA is world leader in the design and manufacture of automatic machines for the processing and packaging of pharmaceuticals, cosmetics, tea, coffee and food. The Group has more than 3,700 employees, more than 1,500 of whom overseas, and can count on 24 production plants in Italy, Switzerland, the United Kingdom, the United States, India and China. IMA has an extensive sales network comprising 27 branches which provide sales and service in Italy, France, Switzerland, the United Kingdom, Germany, Austria, Spain, Poland, Israel, Russia, the United States, India, China, Malaysia, Thailand and Brazil, representative offices in Central and East European countries and over 50 agencies covering a total of about 80 countries. **IMA S.p.A. has been listed on the Milan Stock Exchange since 1995 and in 2001 joined the STAR segment.** The following manufacturing companies are part of the IMA Group: Co.ma.di.s. S.p.A., Corazza S.p.A., Delta Systems & Automation Inc., Gima S.p.A., Gima TT S.r.l., Ilapak International SA, Ilapak Italia S.p.A., Ilapak (Langfang) Packaging Machinery Co. Ltd., IMA Life North America Inc., IMA Life (Beijing) Pharmaceutical Systems Co. Ltd., IMA North America Inc., IMA-PG India Pvt. Ltd., PharmaSiena Service S.r.l., Shanghai Tianyan Pharmaceutical Machinery Co. Ltd., Swiftpack Automation Ltd.

For further information:

Andrea Baldani - Investor Relator - tel. +39 051 783111 - e-mail: baldania@ima.it

Maria Antonia Mantovani - Press Office - tel. +39 051 783283 - e-mail: antonia.mantovani@ima.it

www.ima.it (Investor Relations section)