



Press release

Bologna, 26 June 2007

IMA Board Meeting:

IMA joins an IT hub of excellence

The new company is to be called **Infracom Consulting** and will be controlled by **Infracom** with the participation of **IMA** and **Sacmi**

Marco Vacchi resigns as Chairman of IMA

The Board of Directors appoints **Alberto Vacchi**, formerly **IMA's Managing Director**, as **Chairman**.

Appointment of the Manager responsible for the preparation of accounting documents

The Board of Directors of IMA S.p.A., world leader in the production of automatic packaging machines for the pharmaceutical and tea industries, met today and approved various items on the agenda.

IMA joins an IT hub of excellence

This is a project involving **Info Area S.r.l.**, a wholly-owned subsidiary of IMA which specialises in management IT services for the Group and for third parties. During the course of the years, the company's services have been directed more and more to third parties, providing assistance in the implementation of ERP packages and managing the same customers' EDP centres on an outsourcing basis. Info Area closed 2006 with revenues of 8.1 million euro.

As part of an important initiative in the IT sector, the Board of Directors of IMA has approved the sale of its holding in Info Area and, at the same time, the purchase of a minority interest in the new company due to be established.

The new company, called **Infracom Consulting S.r.l.**, will be held 75% by **Infracom S.p.A.** with **IMA S.p.A.** and **Sacmi S.C.** (by means of a subsidiary) holding 12.5% each. In addition to Info Area, the new company will also have transferred to it the investments currently held by the two other future partners, Area Partners S.p.A. (Infracom) and Prototipo S.p.A. (Sacmi).

The objective is **the creation of a hub of excellence specialising in the production, development and marketing of products and services for the IT sector**. Infracom Consulting will also provide the technological, managerial and organisational advice that companies need to cope with the growing internationalisation and globalisation of business. The new company will have the necessary size to make the best use of its human and technology resources, to the benefit of efficiency and running costs, guaranteeing quality with the skills and availability to respond on a timely basis to the demand for increasingly sophisticated global tools and services. For the partners, this initiative represents an important opportunity for the professional growth of its personnel, who will be able to develop specialist skills in a wider context.

Infracom Consulting will be endowed with equity of 28 million euros and will be able to count on three industrial groups that believe in its creation.

Based on the attribution to Info Area of a value equal to 6.5 million euros, IMA S.p.A.'s contribution of its holding in the subsidiary would lead to a capital gain of around 6 million euros, net of transaction costs and tax.

The contract will be formalised on 28 June 2007.

Commenting on the deal, **Alberto Vacchi, IMA's Managing Director**, declared: *“Info Area's original mission was to provide highly specialised services and consulting not only to the IMA Group, but also to third-party customers, in order to grow and achieve greater specialisation. We are pleased that Info Area has been able to achieve its growth objectives and can now form part of this hub of excellence in the field of information technology. This initiative is also of considerable strategic importance for the development of the territory, laying the bases for the inevitable evolution of IT services for IMA, for its network of suppliers and potentially for the other productive entities in the region”*.

Marco Vacchi resigns as Chairman of IMA

The Board of Directors has accepted the decision taken by **Marco Vacchi** to stand down as **Chairman of IMA** and has appointed **Alberto Vacchi**, the Company's Managing Director since 1996, as Chairman. **Alberto Vacchi** will therefore hold the dual position as **Chairman and Managing Director of IMA** until approval of the financial statements at 31 December 2008.

Marco Vacchi intends to remain a member of the Board and will take on the position of **Honorary Chairman of IMA**. A leading entrepreneur for the last forty years or more, Marco Vacchi was instrumental in building up IMA from a medium-sized company to a world leader in its sector. He was also the driving force behind the Company's listing on the Stock Exchange in 1995. Marco Vacchi has been Chairman of the Board of Directors of IMA without a break since 1982.

Marco Vacchi had the following to say about his decision: *“Now that I have turned 70, it is with complete peace of mind that I step down as IMA's Chairman, convinced as I am that it will continue to innovate and grow as it always has since its foundation. I have total confidence in my son, Alberto, my nephew, Andrea Malagoli, who acts as CEO, and all of the managers, employees and consultants who have helped the Group to expand and go global.”*

Appointment of the Manager responsible for the preparation of accounting documents

Lastly, the Board of Directors has appointed the **Manager responsible for the preparation of accounting documents** in the person of Sergio Marzo, the Company's CFO and Investor Relator.

Established in 1961, IMA is the world leader in the design and manufacture of automatic machines for the packaging of pharmaceutical products and of tea in filter bags. The Group has closed the **first quarter** with revenues rising to 94.6 million Euro (+22.4%) and triple the margins. The Group has about 2,700 employees, more than 1,100 of whom overseas, and can count on 16 production plants in Italy, Germany, the United Kingdom, Spain, the United States, India and China. IMA has an extensive sales network comprising 9 branches which provide sales and service in France, the United Kingdom, Germany, Austria, Spain, Portugal, the United States, China and Thailand, representative offices in Central and East European countries and over 50 agencies covering a total of more than 70 countries. IMA is also participating in 2 joint-ventures in China for production and service and one in Spain (**IMA-Telstar**). The Group recently acquired all of the shares of **Zanchetta S.r.l.**, a company that operates in the production of machines for the handling and granulation of pharmaceutical powders. IMA S.p.A. has been listed on the Milan Stock Exchange since 1995 and in 2001 joined the **STAR** segment. The following companies in the pharmaceutical and cosmetics sectors are part of the IMA Group: **Co.ma.di.s. S.p.A., IMA Kilian GmbH & Co. KG, IMA Libra S.r.l., Nova Packaging Systems Inc., Precision Gears Pvt Ltd., Swiftpack Automation Ltd., VIMA Impianti S.r.l.**

For further information:

Sergio Marzo - Investor Relator - tel. +39 051 783111 - e-mail: marzos@ima.it

Maria Antonia Mantovani - Press Office - tel. +39 051 6514186 - e-mail: antonia.mantovani@ima.it

www.ima.it (Investor Relations section)