



Press release

Bologna, 26 September 2012

IMA: meeting of the Board of Directors

- Merger of Zanchetta S.r.l. (held 100%) with IMA S.p.A. approved**
- Proposal to amend arts. 15 and 23 of the Articles of Association approved**

The Board of Directors of IMA S.p.A., world leader in the production of automatic packaging machines, met today under the chairmanship of **Alberto Vacchi** and approved the merger plan for **IMA S.p.A.** to absorb **Zanchetta S.r.l.**, a wholly-owned subsidiary that specialises in the production of powder handling and dosing systems for the pharmaceutical industry.

Today's decision follows approval of the merger proposal on 15 May 2012 by the Boards of Directors of the two companies involved.

The merger forms part of the project to simplify the corporate structure and should help to optimise the Group's activities and eliminate certain inefficiencies in the management of financial flows and in the debt structure.

The operation does not have any major effect as it is between IMA S.p.A. and a wholly-owned subsidiary that already falls within the scope of consolidation of the same parent company. It will be implemented on the basis of their accounts at 31 December 2011.

The merger formalities will presumably be completed by the end of the current year and will take effect from 1 January 2013.

The Board of Directors, exercising its powers, has also approved a number of amendments to the **Articles of Association**, to adapt the content to the changes introduced by Law no. 120 of 12 July 2011 on **equal access to the administration and control bodies of companies listed on organised markets**.

The minutes of the resolutions will be made available to the public at the registered offices in Via Emilia 428/442, Ozzano dell'Emilia (Bologna) and the administrative offices in Via Tosarelli 184, Castenaso (Bologna) and on the website [**www.ima.it**](http://www.ima.it) (Investor Relations section) within the terms of current law.

Established in 1961, IMA is world leader in the design and manufacture of automatic machines for the processing and packaging of pharmaceuticals, cosmetics, tea, coffee and foods. The Group has more than 3,400 employees, more than 1,500 of whom overseas, and can count on 22 production plants in Italy, Germany, the United Kingdom, the United States, India and China. IMA has an extensive sales network comprising 16 branches which provide sales and service in France, the United Kingdom, Germany, Austria, Spain, Portugal, Poland, Russia, the United States, China, Singapore, Thailand and Brazil, representative offices in Central and East European countries and over 50 agencies covering a total of more than 70 countries. IMA is also participating in one joint-venture in China for production and service. **IMA S.p.A. has been listed on the Milan Stock Exchange since 1995 and in 2001 joined the STAR segment.** The following manufacturing companies are part of the IMA Group: Co.ma.di.s. S.p.A., Corazza S.p.A., Gima S.p.A., IMA Industries S.r.l., IMA Kilian GmbH & Co. KG, IMA Life North America Inc., IMA Life (Beijing) Pharmaceutical Systems Co. Ltd., IMA North America Inc., IMA-PG India Pvt. Ltd., PharmaSiena Service S.r.l., Stephan Machinery GmbH, Swiftpack Automation Ltd., Zanchetta S.r.l.

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