



IMA - GIMA TT JOINT PRESS RELEASE

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PRESS RELEASE

7 August 2017 – I.M.A. Industria Macchine Automatiche S.p.A. (“**IMA**”) and its subsidiary GIMA TT S.p.A. (“**GIMA TT**”) – a company of the IMA Group engaged in the business of automatic machines for the packaging of tobacco products and specifically of new generation products (reduced-risk products) – jointly announce that on the date hereof GIMA TT filed:

- (i) an application with Borsa Italiana S.p.A. for admission to list its shares on the Mercato Telematico Azionario, STAR segment, as the case may be, organized and managed by Borsa Italiana S.p.A. (“**MTA**”);
- (ii) together with IMA, a request with the *Commissione Nazionale per le Società e la Borsa*, the Italian financial markets regulator, for the approval of the securities note (*Nota Informativa*) and the summary (*Nota di Sintesi*).

On June 28, 2017 the GIMA TT had filed (i) with CONSOB the request for approval of its registration document (*Documento di Registrazione*) and (ii) with Borsa Italiana S.p.A. a request for eligibility to list its shares on the *Mercato Telematico Azionario*.

The abovementioned steps are the result of the analysis activities that IMA and GIMA TT’s other shareholders have carried out with the aim to identify the best solution for GIMA TT to capitalize on the significant development opportunities offered by the tobacco industry. It is expected that the proposed listing on the MTA of the shares of GIMA TT will be realized through a placement of shares by the existing shareholders and IMA will remain the controlling shareholder upon its completion.

In connection therewith, BofA Merrill Lynch, Equita SIM S.p.A., Mediobanca – Banca di Credito Finanziario S.p.A. and UniCredit Corporate and Investment Banking act as joint global coordinators and joint bookrunners. Equita SIM S.p.A. also acts as sponsor.

GIMA TT has opted for the simplified regime provided under Article 70, paragraph 8 and Article 71 and paragraph 1-bis, of CONSOB Regulation No. 11971 of May 14, 1999, as amended.

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