



Press release

Bologna, May 5, 2003

## **The Board of Directors of IMA confirms Marco Vacchi as Chairman and Alberto Vacchi as MD**

The Board of Directors of IMA S.p.A., world leader in the production of automatic packaging machines for the pharmaceutical and tea industries, met today to appoint the Chairman and to grant powers to certain members of the new Board appointed during the Stockholders' Meeting on 24 April 2003.

**Marco Vacchi** was confirmed as Chairman and **Alberto Vacchi** as Managing Director; their term of office will last until approval of the financial statements as of 31 December 2005, the date on which the Board of Directors's mandate expires.

Lastly, the Board of Directors confirmed as members of the **Internal Control Committee** Italo Giorgio Minguzzi, Maria Carla Schiavina and Romano Volta, and as members of the **Compensation Committee** Luca Poggi, Maria Carla Schiavina, Romano Volta.

A Board meeting will be called for **May 14, 2003** to examine and approve the first quarter results at March 31, 2003.

Established in **1961**, IMA is today the world leader in the manufacture of automatic machines for the packaging of pharmaceutical products and of tea in filter bags. The IMA Group closed 2002 with **consolidated sales** of 353.4 million Euro (+5,1%), **operating income** of 47.1 million Euro (+5%) and **net income** of 24.4 million Euro (+19.5%), with exports representing more than 91%. IMA's AGM of April 24, 2003 resolved to distribute a **dividend** of 0,40 Euro per share (+11%), due for payment from May 15. The Group has more than 2,300 employees, 800 of whom overseas, and can count on five production plants in Italy, one in Germany and two in India. IMA has an extensive sales network comprising nine branches which provide sales and service in France, United Kingdom, Germany, Austria, Spain, Portugal, the United States, China and Japan, representative offices in Central and East European countries and over 50 agencies covering a total of more than 70 countries. IMA SpA has been listed on the Milan Stock Exchange since 1995 and has entered the **STAR** segment in 2001. The following companies are part of the IMA Group: Co.ma.di.s. SpA, Kilian & Co. GmbH, Libra Pharmaceutical Technologies Srl, Precision Gears Ltd. Visit our web site: **www.ima.it** (sezione: **Investor Relations**).