



Press release

Bologna, December 5, 2003

Stockholders's meeting of IMA S.p.A.

IMA rewards the stockholders with an extraordinary dividend of 0.40 Euro per share

The Stockholders of IMA S.p.A., world leader in the production of automatic packaging machines for the pharmaceutical and tea industries, met today under the chairmanship of Marco Vacchi.

They authorized the distribution of an **extraordinary dividend of 0.40 Euro per share** out of retained earnings (up to a maximum of 14,440,000 Euro) with payment from 18 December 2003 (going ex-coupon on 15 December).

The Stockholders's meeting also approved a proposal to integrate the audit fees paid to Deloitte & Touche for 2003.

Commenting on this extraordinary distribution, the Managing Director of IMA **Alberto Vacchi** declared: *“We wanted to reward the stockholders who believed and invested in our business model. Underlying this decision there are the good prospects for the Group in 2004, as well as the proceeds of selling equity investments that we decided were not strategic to the Company's business”*.

Established in **1961**, IMA is today the world leader in the manufacture of automatic machines for the packaging of pharmaceutical products and of tea in filter bags. The IMA Group closed the **first nine months of 2003** with consolidated net revenues of Euro 217.8 million (+7.6%) and a net operating income of Euro 7.8 million. The Group has about 2,400 employees, 800 of whom overseas, and can count on five production plants in Italy, one in Germany and two in India. IMA has an extensive sales network comprising eight branches which provide sales and service in France, United Kingdom, Germany, Austria, Spain, Portugal, the United States and China, representative offices in Central and East European countries and over 50 agencies covering a total of more than 70 countries. IMA is also participating in two joint-ventures in China for production and service. IMA S.p.A. has been listed on the Milan Stock Exchange since 1995 and has entered the **STAR** segment in 2001. The following companies are part of the IMA Group: Co.ma.di.s. S.p.A., Kilian & Co. GmbH, Libra Pharmaceutical Technologies S.r.l., Precision Gears Ltd. Visit our web site: www.ima.it (**Investor Relations** section)