



Press release

Bologna, 31 May 2000

## **IMA approves buy-back**

The stockholders of IMA S.p.A. met today for an ordinary and extraordinary meeting under the chairmanship of Marco Vacchi.

The ordinary stockholders' meeting approved the plan to buy back the company's own shares, delegating this task to the Board of Directors, using distributable reserves and paying a price per share of between 5 and 10 euros for a total of not more than 3,610,000 shares.

The extraordinary stockholders' meeting approved the proposal for IMA S.p.A. to absorb two wholly-owned subsidiaries: Dima S.r.l. (coffee-packaging machines) and Soteco Italia S.r.l. (branch office in Italy).