



Press release

Bologna, April 14, 2003

Fin-Vacchi proposes to confirm the present Board of Directors of IMA

Fin-Vacchi S.p.A., holding company of IMA S.p.A., today filed its proposal for the appointment of the **new Board of Directors**, which will be examined during the Ordinary Stockholders Meeting due to be held on **April 24, 2003** at first calling.

The proposal is to confirm the **ten members** currently in office: Marco Vacchi, Alberto Vacchi, Mauro Gambaro, Andrea Malagoli, Italo Giorgio Minguzzi, Luca Poggi, Maria Carla Schiavina, Gianluca Vacchi, Stefano Visentini, Romano Volta.

Of the various candidates, Italo Giorgio Minguzzi and Romano Volta have the requisites to be considered independent from the Company.

Fin-Vacchi proposes the new Board of Directors of IMA to remain in office for the next three years, until approval of the financial statements as of December 31, 2005.

Established in **1961**, IMA is today the world leader in the manufacture of automatic machines for the packaging of pharmaceutical products and of tea in filter bags. The Group has more than 2,300 employees, 800 of whom overseas, and can count on five production plants in Italy, one in Germany and two in India. IMA has an extensive sales network comprising eight branches which provide sales and service in France, United Kingdom, Germany, Austria, Spain, Portugal, the United States and China, representative offices in Central and East European countries and over 50 agencies covering a total of more than 70 countries. IMA is also participating in two joint-ventures in China for production and service. IMA SpA has been listed on the Milan Stock Exchange since 1995 and has entered the **STAR** segment in 2001. The following companies are part of the IMA Group: Co.ma.di.s. SpA, Kilian & Co. GmbH, Libra Pharmaceutical Technologies Srl, Precision Gears Ltd. Visit our web site: www.ima.it (**Investor Relations** section).