



Press release

Bologna, 10 September 2003

Extraordinary Shareholders' Meeting of IMA approves the mergers of IT and LIBRA

An extraordinary meeting of the shareholders of IMA S.p.A., world leader in the production of automatic packaging machines for the pharmaceutical and tea industries, met today under the chairmanship of **Marco Vacchi**.

The meeting approved, as part of the company reorganization plan, the merger plans for **IMA S.p.A.** to absorb **IT S.r.l.**, the Communication agency of the Group, and **LIBRA Pharmaceutical Technologies S.r.l.**, a company specialised in the production of automatic machines for the primary and secondary processes of the pharmaceutical industry.

Given that IT S.r.l. and LIBRA Pharmaceutical Technologies S.r.l. are **wholly owned** by IMA S.p.A., there will not be any exchange of shares nor any change in the ownership structure.

Established in 1961, IMA is today the world leader in the manufacture of automatic machines for the packaging of pharmaceutical products and of tea in filter bags. The IMA Group's consolidated revenues for the **first half of 2003** came to 143.7 million euro (+5.5%) and net operating income, prior to amortization of the goodwill, amounted to 3.8 million euro. The Group has about 2,400 employees, 800 of whom overseas, and can count on five production plants in Italy, one in Germany and two in India. IMA has an extensive sales network comprising eight branches which provide sales and service in France, United Kingdom, Germany, Austria, Spain, Portugal, the United States and China, representative offices in Central and East European countries and over 50 agencies covering a total of more than 70 countries. IMA is also participating in two joint-ventures in China for production and service. IMA SpA has been listed on the Milan Stock Exchange since 1995 and has entered the STAR segment in 2001. The following companies are part of the IMA Group: Co.ma.di.s. SpA, Kilian & Co. GmbH, Libra Pharmaceutical Technologies Srl, Precision Gears Ltd. Visit our web site: **www.ima.it** (**Investor Relations** section).