



IMA - GIMA TT JOINT PRESS RELEASE

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- **The institutional placement of GIMA TT’s ordinary shares is successfully concluded with demand, at the offer price, equal to approximately 8 times the amount of offered shares;**
- **The offer price is equal to € 12.50 per share with a market capitalization of the Company equal to € 1,100 million;**
- **First day of trading scheduled to be 2 October 2017.**

Ozzano dell’Emilia, 28 September 2017 - IMA S.p.A. and GIMA TT S.p.A. (“**GIMA TT**” or the “**Company**”) jointly announce today the final results of the offer for sale of the Company’s ordinary shares (the “**Shares**”) addressed exclusively to institutional investors (the “**Institutional Placement**”) aimed at the admission of GIMA TT’s ordinary shares to trading on the STAR segment of the Mercato Telematico Azionario (the “**MTA**”), organised and managed by Borsa Italiana S.p.A.

As part of the Institutional Placement, which has successfully completed today, the Company received requests for 272.2 million Shares from n. 253 domestic and international high-standing investors, with total demand equal to approximately 8 times the amount of offered shares.

Based on the requests received as part of the Institutional Placement, 33,880,000 Shares were placed with 142 investors of which 30,800,000 Shares offered by the shareholders IMA S.p.A. and Maestrale Investimenti S.p.A. (the “**Selling Shareholders**”) and 3,080,000 Shares as a result related to the Over Allotment option granted by IMA S.p.A.

The Shares’ offer price is equal to € 12.50 per Share (the “**Offer Price**”) with the Company’s market capitalization being equal to € 1,100 million.

The total proceeds from the Offering based on the Offer Price net of the fees due to the Joint Global Coordinators and without considering the possible exercise of the greenshoe option are equal to € 372 million.

The date of the first day of trading of the Shares on the MTA, has been scheduled for Monday, 2 October 2017.

The Joint Global Coordinators and Joint Bookrunners of the Offering are BofA Merrill Lynch, Equita SIM S.p.A., Mediobanca - Banca di Credito Finanziario S.p.A. and UniCredit Corporate & Investment Banking. Equita SIM S.p.A. is also acting as Sponsor.

White & Case LLP acted as legal advisor for the Company and the Selling Shareholders, and Clifford Chance acted as legal advisor for the Joint Global Coordinators. Studio Maisto e Associati acted as tax advisor. E&Y S.p.A. acted as Company's independent auditor.

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<i>For further information:</i>	
Andrea Baldani - Investor Relator	phone 051 783111 - e-mail: baldania@ima.it
Maria Antonia Mantovani – Press Office	phone 051 783283 - e-mail: antonia.mantovani@ima.it

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