



Press release

Bologna, 4 May 2018

## **IMA: completion of acquisition of a 82.5% stake in Tissue Machinery Company SpA (TMC)**

### **The IMA Group invests in the sector of machines for packaging Tissue and Personal Care products**

Today, IMA finalised with Matteo Gentili, and some minority shareholders, the acquisition of 82.5% of the shares in **TMC S.p.A.**, based in Castel Guelfo (Bologna), which manufactures and markets **automatic machines for packaging and management of Tissue and Personal Care products and related after-sales services**, as announced on 23 April 2018.

IMA's financial cash out is around **58.5 million euros**, entirely paid at the closing. IMA has also signed put & call options on the other 17.5% of the shares, to be exercised by April 2023.

TMC, and its subsidiaries, have a negative net financial position of approximately 14 million euros and for 2018 expects sales of around 80 million euros and an EBITDA of more than 10 million euros with good growth prospects, also thanks to the overall support that IMA can provide by integrating it into the Group's organisation.

The deal was finalised by GCA Altium, as a vendor's financial advisor, and by Poggi & Associati, who also looked after the legal and tax aspects for IMA. IMA also made use of the advisory services of PwC, whereas the sellers were assisted by the law firm Gatti Pavesi Bianchi Studio Legale Associato and KPMG.

**Established in 1961, IMA is world leader in the design and manufacture of automatic machines for the processing and packaging of pharmaceuticals, cosmetics, food, tea and coffee.** The Group has more than 5,600 employees, about 2,800 of whom overseas, and can count on 42 production plants in Italy, Germany, France, Switzerland, Spain, the United Kingdom, the United States, India, Malaysia, China and Argentina. IMA has an extensive sales network comprising 29 branches which provide sales and service in Italy, France, Switzerland, the United Kingdom, Germany, Austria, Spain, Poland, Israel, Russia, the United States, India, China, Malaysia, Thailand and Brazil, representative offices in Central and East European countries and over 50 agencies covering a total of about 80 countries. **IMA S.p.A. has been listed on the Milan Stock Exchange since 1995 and in 2001 joined the STAR segment.** The following manufacturing companies are part of the IMA Group: Benhil GmbH, Co.ma.di.s. S.p.A., Corazza S.p.A., Delta Systems & Automation Inc., Erca S.A., Erca-Formseal Ibérica S.A., Eurosicma S.p.A., Eurotekna S.r.l., Fillshape S.r.l., Gima S.p.A., Gima TT S.p.A., G.S. Coating Technologies S.r.l., Hamba Filltec GmbH & Co. KG, Hamba-Gasti GmbH, Hassia Packaging Pvt. Ltd., Hassia Verpackungsmaschinen GmbH, Ilapak International SA, Ilapak Italia S.p.A., Ilapak (Beijing) Packaging Machinery Co. Ltd., IMA Automation Malaysia Sdn. Bhd., IMA Automation USA Inc., IMA Life North America Inc., IMA Life (Beijing) Pharmaceutical Systems Co. Ltd., IMA MAI S.A., IMA Medtech Switzerland S.A., IMA North America Inc., IMA-PG India Pvt. Ltd., IMA Swiftpack Ltd., Mapster S.r.l., Petroncini Impianti S.p.A., PharmaSiena Service S.r.l., Revisioni Industriali S.r.l., Shanghai Tianyan Pharmaceutical Machinery Co. Ltd., Teknoweb Converting S.r.l., Telerobot S.p.A.

For further information:

Andrea Baldani - Investor Relator - tel. +39 051 783111 - e-mail: [baldania@ima.it](mailto:baldania@ima.it)

Maria Antonia Mantovani - Press Office - tel. +39 051 783283 - e-mail: [antonia.mantovani@ima.it](mailto:antonia.mantovani@ima.it)

[www.ima.it](http://www.ima.it) (Investor Relations section)