



Press release

Bologna, 25 July 2017

## **IMA: completion of acquisition of a 60% stake in EUROSICMA S.p.A.**

### **The IMA Group strengthens its range of machinery for flowpack and fold packaging**

Today, IMA finalised with the Redaelli family the acquisition of 60% of the shares in **EUROSICMA S.p.A.**, based in Segrate (Milan), which produces and markets **automatic machines and systems for horizontal flowpack and fold packaging for the food, cosmetic and pharmaceutical industries**, as announced on 28 June 2017.

IMA's overall outlay amounts to around **26 million euros**, entirely paid at the closing. IMA has also signed put & call option agreements on the other 40% of the shares, to be exercised by April 2027.

EUROSICMA has a positive net financial position of approximately 7 million euros and for 2017 expects sales of around 27 million euros and an EBITDA of 4.5 million euros with good growth prospects, also thanks to the overall support that the IMA Group can provide by integrating it into the Group's organisation.

The deal was finalised by GCA Altium, as a vendor's financial advisor, and by Poggi & Associati, who also looked after the legal and tax aspects for IMA. IMA also made use of the advisory services of E&Y, whereas the sellers were assisted by the law firm Tonucci & Partners.

**Established in 1961, IMA is world leader in the design and manufacture of automatic machines for the processing and packaging of pharmaceuticals, cosmetics, food, tea and coffee.** The Group has more than 5,200 employees, more than 2,600 of whom overseas, and can count on 39 production plants in Italy, Germany, France, Switzerland, Spain, the United Kingdom, the United States, India, Malaysia, China and Argentina. IMA has an extensive sales network comprising 29 branches which provide sales and service in Italy, France, Switzerland, the United Kingdom, Germany, Austria, Spain, Poland, Israel, Russia, the United States, India, China, Malaysia, Thailand and Brazil, representative offices in Central and East European countries and over 50 agencies covering a total of about 80 countries. **IMA S.p.A. has been listed on the Milan Stock Exchange since 1995 and in 2001 joined the STAR segment.** The following manufacturing companies are part of the IMA Group: Benhil GmbH, Co.ma.di.s. S.p.A., Corazza S.p.A., Delta Systems & Automation Inc., Erca S.A., Erca-Formseal Ibérica S.A., Fillshape S.r.l., Gasti Verpackungsmaschinen GmbH, Gima S.p.A., Gima TT S.p.A., G.S. Coating Technologies S.r.l., Hamba Filltec GmbH & Co. KG, Hassia Packaging Pvt. Ltd., Hassia Verpackungsmaschinen GmbH, Ilapak International SA, Ilapak Italia S.p.A., Ilapak (Beijing) Packaging Machinery Co. Ltd., IMA Automation Malaysia Sdn. Bhd., IMA Automation USA Inc., IMA Life North America Inc., IMA Life (Beijing) Pharmaceutical Systems Co. Ltd., IMA MAI S.A., IMA Medtech Switzerland S.A., IMA North America Inc., IMA-PG India Pvt. Ltd., IMA Swiftpack Ltd., Mapster S.r.l., PharmaSiena Service S.r.l., Revisioni Industriali S.r.l., Shanghai Tianyan Pharmaceutical Machinery Co. Ltd., Teknoweb Converting S.r.l., Telerobot S.p.A.

For further information:

Andrea Baldani - Investor Relator - tel. +39 051 783111 - e-mail: [baldania@ima.it](mailto:baldania@ima.it)

Maria Antonia Mantovani - Press Office - tel. +39 051 783283 - e-mail: [antonia.mantovani@ima.it](mailto:antonia.mantovani@ima.it)

[www.ima.it](http://www.ima.it) (Investor Relations section)