



Press release

Bologna, 25 June 2018

IMA: completion of acquisition of a 70% stake in Ciemme Srl

The IMA Group strengthens its range of end-of-line machines

Today, IMA finalised with the Brenna family the acquisition of 70% of **Ciemme S.r.l.**, based in Albavilla (Como), which manufactures and markets **end-of-line automatic machines**, as announced on 28 May 2018.

IMA's financial cash out is around **14 million euros**, of which **1.5 million euros** paid at the closing and the balance by the end of July 2018. IMA has also signed put & call options on the other 30% of the shares, to be exercised after the date of approval of the full year 2023 results.

Ciemme has a positive net financial position of approximately 3 million euros and for 2018 expects sales of around 12 million euros and an EBITDA of about 2.7 million euros with good growth prospects, also thanks to the overall support that IMA can provide by integrating it into the Group's organisation.

The deal was finalised by Poggi & Associati, who also looked after the legal and tax aspects for IMA. IMA has also been advised by PwC.

Established in 1961, IMA is world leader in the design and manufacture of automatic machines for the processing and packaging of pharmaceuticals, cosmetics, food, tea and coffee. The Group has more than 5,600 employees, about 2,800 of whom overseas, and can count on 43 production plants in Italy, Germany, France, Switzerland, Spain, the United Kingdom, the United States, India, Malaysia, China and Argentina. IMA has an extensive sales network comprising 29 branches which provide sales and service in Italy, France, Switzerland, the United Kingdom, Germany, Austria, Spain, Poland, Israel, Russia, the United States, India, China, Malaysia, Thailand and Brazil, representative offices in Central and East European countries and over 50 agencies covering a total of about 80 countries. **IMA S.p.A. has been listed on the Milan Stock Exchange since 1995 and in 2001 joined the STAR segment.** The following manufacturing companies are part of the IMA Group: Benhil GmbH, Co.ma.di.s. S.p.A., Corazza S.p.A., Delta Systems & Automation Inc., Erca S.A.S., Erca-Formseal Ibérica S.A., Eurosicma S.p.A., Eurotekna S.r.l., Fillshape S.r.l., Gima S.p.A., Gima TT S.p.A., G.S. Coating Technologies S.r.l., Hamba Filltec GmbH & Co. KG, Hamba-Gasti GmbH, Hassia Packaging Pvt. Ltd., Hassia Verpackungsmaschinen GmbH, Ilapak International SA, Ilapak Italia S.p.A., Ilapak (Beijing) Packaging Machinery Co. Ltd., IMA Automation Malaysia Sdn. Bhd., IMA Automation USA Inc., IMA Life North America Inc., IMA Life (Beijing) Pharmaceutical Systems Co. Ltd., IMA MAI S.A., IMA Medtech Switzerland S.A., IMA North America Inc., IMA-PG India Pvt. Ltd., IMA Swiftpack Ltd., Mapster S.r.l., Petroncini Impianti S.p.A., PharmaSiena Service S.r.l., Revisioni Industriali S.r.l., Shanghai Tianyan Pharmaceutical Machinery Co. Ltd., Teknoweb Converting S.r.l., Telerobot S.p.A., Tissue Machinery Company S.p.A.

For further information:

Andrea Baldani - Investor Relator - tel. +39 051 783111 - e-mail: baldania@ima.it

Maria Antonia Mantovani - Press Office - tel. +39 051 783283 - e-mail: antonia.mantovani@ima.it

www.ima.it (Investor Relations section)