



Press release

Bologna, 27 October 2020

Shareholders' Meeting of IMA S.p.A.

The Shareholders' Meeting of **IMA S.p.A.**, world leader in the production of automatic packaging machines, met today under the chairmanship of **Alberto Vacchi**.

The Shareholders appointed the **Board of Directors of IMA S.p.A.**, subject to the closing of the sale of the shares in SO.FI.M.A. Società Finanziaria Macchine Automatiche S.p.A. (**SOFIMA**) announced to the market on 28 July 2020 (**Sale**). The Meeting set the number of board members at eleven, four of whom satisfy the independence requirements, with a three-year term of office.

Ten directors were taken from the list presented by the majority shareholder SOFIMA: Alberto Vacchi, Maria Carla Schiavina, Paola Alessandra Paris (independent director), Sonia Bonfiglioli (independent director), Luca Poggi, Stefano Ferraresi, Marco Castelli, Christelle Rétif, Luca Maurizio Duranti (independent director) and Alessandra Schiavina; the eleventh director was taken from the list presented by the Law Firm Trevisan & Associati, collectively, on behalf of a group of asset management companies, in the person of Cesare Conti (independent director).

The members appointed to the new Board of Directors of IMA S.p.A. also comply with the provisions on gender quotas.

The Shareholders' Meeting also set the annual remuneration of each director at Euro 20,000 gross and provided for a severance indemnity for those directors who will be designated by the Board of Directors as executive directors: each of them will be entitled to 11% of the fixed portion of their annual remuneration.

As already communicated, the Sale is expected to be completed in the first half of November 2020.

Note that the voting summary, minutes of the resolutions passed and CVs of the directors will be made available to the public as required by current law and regulations.

Founded in 1961, IMA is a world leader in the design and manufacture of automatic machines for the processing and packaging of pharmaceuticals, cosmetics, food, tea and coffee. The Group has approximately 6,200 employees, of which approximately 2,400 abroad, and has 45 production plants in Italy, Germany, Switzerland, the United Kingdom, the United States, India, Malaysia, China and Argentina. IMA has an extensive sales network consisting of 29 branches with sales and service in Italy, France, Switzerland, the United Kingdom, Germany, Austria, Spain, Poland, Israel, Russia, the United States, India, China, Malaysia, Thailand and Brazil, representative offices in Central and Eastern European countries and more than 50 agencies covering a total of approximately 80 countries. **IMA S.p.A. has been listed on the Italian Stock Exchange since 1995 and in the STAR segment since 2001.** The following industrial companies are part of the Group: Atop S.p.A., Benhil GmbH, Ciemme S.r.l., Co.ma.di.s. S.p.A., Corazza S.p.A., Delta Systems & Automation Inc., Eurosicma S.p.A., Eurotekna S.r.l., Ilapak International SA, Ilapak Italia S.p.A., Ilapak (Beijing) Packaging Machinery Co. Ltd., IMA Automation Malaysia Sdn. Bhd., IMA Automation Switzerland SA, IMA Automation USA Inc., IMA Life North America Inc., IMA Life (Beijing) Pharmaceutical Systems Co. Ltd., IMA Life (Shanghai) Pharmaceutical Machinery Co. Ltd., IMA MAI S.A., IMA North America Inc., IMA-PG India Pvt. Ltd., IMA Swiftpack Ltd., Perfect Pack S.r.l., Petroncini Impianti S.p.A., PharmaSiena Service S.r.l., Record S.p.A., Spreafico Automation S.r.l., Tecmar S.A., Teknoweb Converting S.r.l., Telerobot S.p.A., Tissue Machinery Company S.p.A., Valley Tissue Packaging Inc.

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