



Press release

Bologna, 27 September 2019

IMA's Board of Directors approves the merger by absorption of some wholly-owned subsidiaries

The Board of Directors of **IMA S.p.A.**, world leader in the production of automatic packaging machines, met today under the chairmanship of **Alberto Vacchi** and approved the absorption by IMA S.p.A. of the directly or indirectly wholly-owned subsidiaries GS Coating Technologies S.r.l., GIMA S.p.A., Mapster S.r.l. and Revisioni Industriali S.r.l. These mergers will be submitted to the Shareholders' Meetings of the respective companies.

Today's resolutions, as per public deed under art. 2505 of the Italian Civil Code, have been adopted by the Board of Directors, as the Shareholders did not present any valid requests for the Shareholders' Meeting to adopt such resolutions, and follow approval of the merger plans on 15 May 2019.

These mergers, which will simplify the corporate structure of the IMA Group and optimise management of its internal cash flow, form part of the exclusions provided for related party transactions as envisaged by art. 14 of Consob's Regulation and art. 5 of the procedure adopted by IMA.

The mergers of these companies are not considered material, as they are between IMA S.p.A. and its directly or indirectly subsidiaries, which were already included in the scope of consolidation of the same Parent Company.

The merger formalities will be completed before the end of the current year and will take effect from 1 January 2020.

The minutes of the resolutions passed will be made available to the general public at the Company's head office in Via Emilia 428/442, Ozzano dell'Emilia (Bologna). They will also be published on the website **www.ima.it** in the Investor Relations section (Shareholders Meetings) and on the authorised storage system IINFO (**www.iinfo.it**), at the same time that we request their inclusion in the relevant Company Registers, which will take place before the legal deadline.

Founded in 1961, IMA is a world leader in the design and manufacture of automatic machines for the processing and packaging of pharmaceuticals, cosmetics, food, tea and coffee. The Group has approximately 6,000 employees, of which approximately 2,400 abroad, and has 45 production plants in Italy, Germany, Switzerland, the United Kingdom, the United States, India, Malaysia, China and Argentina. IMA has an extensive sales network consisting of 29 branches with sales and service in Italy, France, Switzerland, the United Kingdom, Germany, Austria, Spain, Poland, Israel, Russia, the United States, India, China, Malaysia, Thailand and Brazil, representative offices in Central and Eastern European countries and more than 50 agencies covering a total of approximately 80 countries. **IMA S.p.A. has been listed on the Italian Stock Exchange since 1995 and in the STAR segment since 2001.** The following industrial companies are part of the Group: Atop S.p.A., Benhil GmbH, Ciemme S.r.l., Co.ma.di.s. S.p.A., Corazza S.p.A., Delta Systems & Automation Inc., Eurosicma S.p.A., Eurotekna S.r.l., Gima S.p.A., Gima TT S.p.A., G.S. Coating Technologies S.r.l., Hassia Packaging Pvt. Ltd., Ilapak International SA, Ilapak Italia S.p.A. Ilapak (Beijing) Packaging Machinery Co. Ltd. IMA Automation Malaysia Sdn. Bhd., IMA Automation USA Inc., IMA Life North America Inc., IMA Life (Beijing) Pharmaceutical Systems Co. Ltd., IMA Life (Shanghai) Pharmaceutical Machinery Co. Ltd., IMA MAI S.A., IMA Medtech Switzerland S.A., IMA North America Inc., IMA-PG India Pvt. IMA Swiftpack Ltd., Mapster S.r.l., Perfect Pack S.r.l., Petroncini Impianti S.p.A., PharmaSiena Service S.r.l., Revisioni Industriali S.r.l., Spreafico Automation S.r.l., Tecmar S.A., Teknoweb Converting S.r.l., Telerobot S.p.A., Tissue Machinery Company S.p.A., Valley Tissue Packaging Inc.

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