

I.M.A. INDUSTRIA MACCHINE AUTOMATICHE S.P.A.

PROPOSAL TO THE ORDINARY SHAREHOLDERS' MEETING OF IMA SPA
CONVENED FOR 10 JUNE 2020 TO APPROVE THE FINANCIAL
STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019 AND
ALLOCATION OF THE PROFIT FOR THE YEAR
FIRST ITEM ON THE AGENDA

THIS PROPOSAL, WHICH WAS APPROVED BY THE BOARD OF DIRECTORS ON 12 MAY 2020, IS AN
UPDATE OF THE 2019 ANNUAL FINANCIAL REPORT

1.FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019. ALLOCATION OF THE PROFIT FOR THE YEAR. PRESENTATION OF THE CONSOLIDATED FINANCIAL STATEMENTS AT 31 DECEMBER 2019:

(I)APPROVAL OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019; RELATED AND CONSEQUENT RESOLUTIONS;

(II) ALLOCATION OF THE PROFIT FOR THE YEAR; RELATED AND CONSEQUENT RESOLUTIONS.

Item 1 (i) on the agenda

IMA's Board of Directors has resolved to submit to the Shareholders' Meeting for approval the proposal to approve the financial statements for the year ended 31 December 2019, the Directors' Report on Operations, as well as the consolidated financial statements closed on the same date, which have been attached to the board minutes.

Therefore, having examined the annual financial report, the reports of the independent auditors EY S.p.A. and the report of the Board of Statutory Auditors,

we invite you to approve:

- the financial statements at 31 December 2019, as presented by the Board, and the Report on Operations of IMA S.p.A.

Ozzano dell'Emilia (Bologna), 12 May 2020

The Board of Directors

The Chairman

Alberto Vacchi

Item 1 (ii) on the agenda

Taking into account the COVID-19 emergency and the significant change in the global economic scenario, for the sake of prudence and in order to limit any future economic and financial impacts, on 12 May 2020 the Board of Directors decided, as a partial modification of the board resolution of 12 March 2020, to allocate the profit for the year of 91,295,143 euros as follows:

- (i) 230,255 euros to the legal reserve, which in this way reaches one fifth of the share capital; and
- (ii) the rest to the reserve known as the "Extraordinary Reserve".

Therefore,

we invite you to approve

- the proposal to allocate the profit for the year of 91,295,143 euros as follows:

- (i) 230,255 euros to the legal reserve, which in this way reaches one fifth of the share capital; and
- (ii) the rest to the reserve known as the "Extraordinary Reserve".

Ozzano dell'Emilia (Bologna), 12 May 2020

The Board of Directors

The Chairman

Alberto Vacchi